RESOLUTION NO. 23 - 20

THE BOARD OF COUNTY COMMISSIONERS OF HUERFANO COUNTY, COLORADO

A RESOLUTION AUTHORIZING THE RELEASE OF PAYMENT AND PERFORMANCE BONDS FOR TABULA RASA ENERGY, LLC

WHEREAS, Tabula Rasa, LLC posted payment and performance bonds for the following wells: Harry Willis #1 & #2, Harry Willis #3, Harry Willis #7 & #4, White et al #1, Caddell #1, Cougar #1A, Andreatta #2; and

WHEREAS, the following wells were transferred from Tabula Rasa Energy, LLC to Perdure Petroleum, LLC, and replacement bonds have been issued:

Well Name		CUP #	Tabula Rasa Energy Bond Number	Perdure Petroleum Bond Number	Location ID	Amount
Harry Willis #1 & #2	55- 06142 & 55- 06143	96-33B	LPM9213161	B013044	#334513	\$5,000
Harry Willis #3	55- 06144	97-09	LPM9213162	B013045	#324510	\$5,000
Harry Willis #7 & #4	55- 06225 & 55- 06287	00-24	LPM9213163	B013046	#334522	\$5,000
White et al #1	55- 06209	99-60	LPM9213164	B013047	#324535	\$5,000
Caddell #1	55- 06285	02-044	LPM9213159	B013042	#32565	\$10,000
Cougar #1	55- 06301	08-018	LPM9213160	B013043	#324577	\$5,000
Andreatta #2	55- 06302	08-040	LPM9213158	B013041	#324578	\$5,000

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Huerfano County, Colorado that the following Irrevocable Letters of Credit issued by Perdure Petroleum, B103041, B103042, B103043, B103044, B103045, B103046, B103047 Introduced, approved, and adopted on the 23rd day of May, 2023 replace bonds LPM9213158, LPM9213159, LPM9213160, LPM9213161, LPM9213162, and LPM9213164, formerly issued for the same wells bonded by Tabula Rasa Energy.

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Board of County Commissioners of Huerfano County that the bonds LPM9213158, LPM9213159, LPM9213160, LPM9213161, LPM9213162, and LPM9213164 be released.

INTRODUCED, READ, APPROVED AND ADOPTED ON THIS 23rd day of MAY 2023.



ATTEST:

County Clerk and Recorder and Ex-Officio Clerk to said Board

BOARD OF COUNTY COMMISSIONERS OF HUERFANO COUNTY, COLORADO

BY_

John Galusha, Chairman

Arica Andreatta, Commissioner

Karl Sporleder, Commissioner