



## MEMORANDUM

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**MEETING TYPE:** Board of County Commissioners

**MEETING DATE:** September 12, 2023

**ITEM NAME:** CR 543 Bridge Waiver Valuations

**SUBMITTED BY:** Carl Young, County Administrator

**SUMMARY:** Attached are two wavier valuations related to the acquisition of temporary right of way easements for the CR 543 Bridge Replacement Project. The valuation for both easements is \$500.

**RECOMMENDATION:** Motion to accept the wavier valuations for Rowland and Bar H Ranch Right of Way Acquisitions, both have a total compensation estimate of \$500.

**BACKGROUND:** Based on 49 CFR 24.102(c)(2) and CRS 24-56-117(b), an appraisal of a proposed acquisition parcel may be waived if a local agency or qualified consultant determines that an appraisal is unnecessary because the valuation problem is uncomplicated and the anticipated value of the proposed acquisition is estimated at \$10,000 or less, based on a review of available data. This waiver valuation threshold may rise to \$25,000, with certain conditions and approvals.

A waiver valuation is not represented as an appraisal. It is an opinion of value for real property where the value and compensation conclusion for the acquired property is \$25,000 or less.

**BOARD ACTION TAKEN:**

APPROVED

DENIED

OTHER

SIGNATURE OF THE CHAIR: \_\_\_\_\_

NOTES: