

**PROPOSSAL FOR ACCOUNTING AND CONSULTING SERVICES:**

**HUERFANO COUNTY GOVERNMENT, COLORADO**

Huerfano County, Colorado  
401 Main Street  
Walsenburg, CO 81089

To the County Commissioners, County Administration, and Audit Selection Committee of Huerfano County:

DMC Auditing and Consulting, LLC is proposing to provide accounting and consulting services which will include review of the County's general ledger, internal controls, assist with establishing financial reporting policies and procedures and fixed asset accounting policies for Huerfano County as of and for the year ended December 31, 2022. Our goal is to perform the aforementioned accounting and consulting services in a timely manner and establish effective communication with management to provide the most effective services.

**FIRM QUALIFICATIONS:**

DMC Auditing and Consulting, LLC is a boutique firm that specializes in consulting and auditing of local governments and not-for-profit organizations in the State of Colorado. Our firm separates itself from the larger audit firms by bringing local government experience to clients and by focusing on the client by collaborating with the organization's board of directors and management to provide guidance and consulting. Our firm partner/owner and staff are CPAs and professionals with expertise in local government auditing and accounting. Collectively, we have over 30 years of audit and accounting experience with local governments in the State of Colorado. We are experts in governmental and not-for-profit audits, financial statement preparation, governmental accounting standards board (GASB) pronouncements, FASB requirements for not-for-profits, single audits, and compliance audits. In addition, several of our staff have worked in local government in key roles such as accounting manager and finance director, which uniquely separates from other auditors and offers a higher level of understanding of the unique issues in local governments and not-for-profit organizations.

We provide expertise in ability, knowledge, and skills in the following areas:

- Consulting and audit services and preparation of financial statements
- Single audit and federal and state compliance
- GASB / FASB pronouncements and implementation
- Compliance with federal and state requirements
- Evaluation of internal controls and best practices
- Effective communication with board of directors and management
- Client-focused interaction and collaboration



## **BACKGROUND AND EXPERIENCE:**

Established in 2017, DMC Auditing and Consulting, LLC concentrates on providing quality audit and consulting services to local governments and not-for-profit organizations in the State of Colorado. We aim to provide clients with professional services, effective communication, efficient processes, and professional guidance to generate a positive audit experience for our clients.

Collectively, we have over 30 years of experience in governmental auditing and accounting, preparing financial statements, evaluating internal controls, performing single audits, IRS 990 forms, and other federal and state compliance and reporting, as required by accounting principles generally accepted in the United States of America (GAAP). We also have experience preparing annual comprehensive financial reports (ACFRs) in accordance with GFOA requirements. Our staff have expert knowledge of the constantly changing GAAP, GASB, GAAS, GAGAS "Yellow Book", FASB, Uniform Guidance, and certain IRS requirements to provide our clients with comprehensive and knowledgeable audit services.

## **ORGANIZATIONAL STRUCTURE AND PROCESSES:**

We are a boutique public accounting firm that consist of a partner/owner and a group of experienced and professional staff that are focused on audit and consulting services for local governments and not-for-profit organizations in the State of Colorado.

We will work closely with management / consultant to understand the organization's financial processes and internal controls, obtain the necessary financial information, perform interviews with staff, and discuss the proposed timeline of the service and final report to the County Commissioners and Administration.

We will perform the services which are reviewed partner. Any reports are prepared by staff or manager and reviewed by the partner. We will provide an report our observations and provide management with recommendations as well as assist management in addressing the issues that were identified by management and our report.

## **UNDERSTANDING OF BID / PROPOSAL**

DMC Auditing and Consulting, LLC, will perform Huerfano County's accounting and consulting services, understand the financial policies and procedures, and evaluate the internal controls. This will include a review of Huerfano County's general ledger to prepare monthly and annual financial reports, review and evaluation of internal controls with recommendations for improvements, assist with establishing financial policies and procedures to ensure best practices and timely submission of financial reports. If necessary, DMC Auditing and Consulting, LLC, will evaluate federal grants and compliance with the required standards.

## **PROPOSED TIMELINE:**

We will work with the County Commissioners and Administration to establish a timeline that works best for the client. Below is a proposed timeline of accounting and consulting services.

We will discuss with administration and management regarding the timing throughout the process.

## FEES AND RATES

Our fees for these services will be at our standard hourly rates plus out-of-pocket costs (such as printing, postage, travel, etc.) as follows:

- \$18,000 for first 100 hours
- Standard hourly rate of \$180 per hour per staff subsequently

Our invoices for these fees will be rendered as work progresses and are payable on presentation.

## FIRM PARTNER AND STAFF THAT WILL WORK ON YOUR AUDIT:

**Dmitriy Chernyak, Firm Partner/Owner**, is a CPA licensed in the State of Colorado and has performed audits of various local governments and not-for-profit organizations in the State of Colorado for over 15 years. In addition, Dmitriy has over six years of experience working in an upper management/finance director role at local governments and understands the financial, administrative, and political complexities of local governments and not-for-profit organizations. Dmitriy has vast experience and expertise in accounting principles generally accepted in the United State of America, financial statement preparation, GASB implementation, implementation and evaluation of internal controls, single audits, and compliance with federal and state requirements.

**David Gallagher, Audit Manager**, is a CPA licensed in the State of Colorado and has been auditing various types of local governments and not-for-profit organizations in the State of Colorado for over 4 years. Similarly, David brings over five years of local government and not-for-profit accounting experience. David also has vast experience and expertise in accounting principles generally accepted in the United State of America, financial statement preparation, GASB implementation, implementation and evaluation of internal controls, single audits, and compliance with federal and state requirements.

## REFERENCES:

- Luke Gonzales, Chief Financial Officer  
Weld County School District RE-2 (Eaton School District)  
Eaton, CO  
Phone: 970-590-2221
- Lynne Allen, Executive Director of Operations and Finance  
Stargate Charter School  
Thornton, CO  
Phone: 303-475-4205

## CONTACT INFORMATION

Should our firm be selected, we would be honored to provide **Huerfano County** with expert accounting and consulting services and performance of the requested services.

We are looking forward to hearing from you. Our contact information is as follows:



**Dmitriy Chernyak, CPA**

DMC Auditing and Consulting, LLC

Phone: 720-422-1352

Email: [dmcauditingandconsulting@gmail.com](mailto:dmcauditingandconsulting@gmail.com)