



## MEMORANDUM

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**MEETING TYPE:** Board of County Commissioners

**MEETING DATE:** March 26, 2024

**ITEM NAME:** Huerfano County Economic Development Congressionally Directed Spending (CDS) Letter of Support

**SUBMITTED BY:** Robert Gilbert, Management Fellow

**SUMMARY:** Huerfano County Economic Development has requested CDS funding in FY25 for the Incubator & Makerspace projects with the goal of purchasing the building they are renting, as well as an adjacent connecting building, and requested County support through a letter from the BOCC.

**RECOMMENDATION:** Recommend the BOCC sign & send attached letter with any suggested revisions or as written.

**BACKGROUND:** The Incubator and Makerspace projects are currently funded through an EDA grant, and they have been facing space constraints that impact the growth of the Makerspace, which impedes the growth of the Incubator. Supporting their development in the hope of their ability to grow enough to be self-sustaining is in the best interests of County citizens as both projects give opportunities for small business development that can lead to jobs, fill storefronts, and increase the County's tax base.

**BOARD ACTION TAKEN:**

APPROVED

DENIED

OTHER

SIGNATURE OF THE CHAIR: \_\_\_\_\_  
NOTES: