
Investment Report

Quarter Ended

September 30, 2025



Where Life is Sweet

FY 2024-2025 Quarterly Investment Report

City of Hermiston

Ending September 30, 2025

Investment Type	Beginning	Change	Net Gain (Loss) or Interest	Fees	Ending	% of Portfolio
<u>Lone Pine Advisory</u>						
Money Markets (MM) \$	265,313	\$ 22,005	\$ 803	\$ (90)	\$ 288,031	1.0%
Corporate Bonds	7,449,954	78,485	88,217	(2,211)	7,614,445	25.4%
Municipal Bonds	965,900	(21,087)	7,163	(329)	951,647	3.2%
Government Bonds	1,143,872	(121,429)	24,903	(359)	1,046,987	3.5%
Total MM & Bonds	9,825,039	(42,026)	121,086	(2,988)	9,901,111	33.0%
<u>LGIP</u>						
General	1,178,923	3,500,000	20,338	-	4,699,261	15.7%
Utilities	2,311,344	-	26,901	-	2,338,245	7.8%
Reserves	1,138,308	-	13,249	-	1,151,557	3.8%
HURA	4,580,741	-	53,314	-	4,634,055	15.4%
Construction	7,531,971	(319,000)	75,677	-	7,288,648	24.3%
Total LGIP	16,741,287	3,181,000	189,479	-	20,111,766	67.0%
Total Investments	\$ 26,566,326	\$ 3,138,974	\$ 310,565	\$ (2,988)	\$ 30,012,877	100.0%

Investment Report Changes

The prior investment report submitted was a listing of the City's investments, which provided no summary of the City's investment earnings for the period reported.

The investment schedule provided presents a summary of the City's investments quarterly. The primary purpose of this report is to summarize the City's investments with activity that has occurred over the past quarter. The summary includes the beginning and ending balances and transactions that occurred affecting the city's investments.

Below is a summary of transactions that affected the city's investments for the quarter ended September 30, 2025.

Investment Summary

- Total investments ending September 30, 2025, were approximately \$30.0 million, which includes \$20.1 million held in the Local Government Investment Pool (LGIP).
- A total of \$4.68 million was deposited into LGIP for investment earnings.
- Interest earnings for the quarter ending September 30, 2025, totaled \$311k (Fidelity - \$121k and LGIP - \$190k, respectively).
- The average interest earned totaled 1.5% of total investments held.