
July 2022 Financial Report



Where Life is Sweet

Department of Finance
July 2022
(Unaudited)

FY2021-2022 Monthly Financial Report

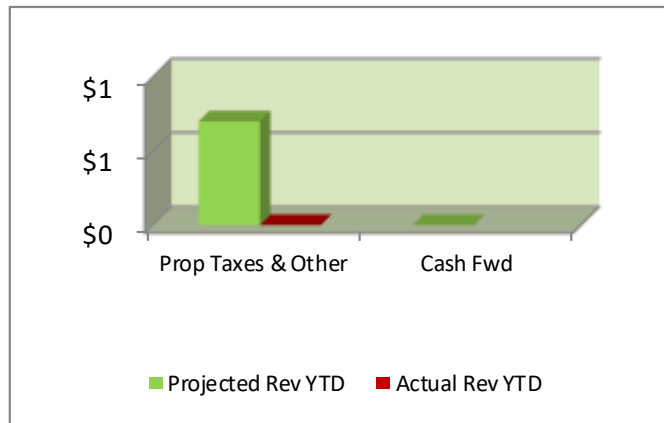
Hermiston Urban Renewal Agency (HURA)

For the Month Ending July 31, 2022

Resources

Through July 31, 2022

by Category



	Annual Proj Rev	Actual Rev YTD	% Var
Prop Taxes & Other	\$ 271	0	0%
Cash Fwd	\$ 375		0%
Total	\$ 646	\$ -	0%

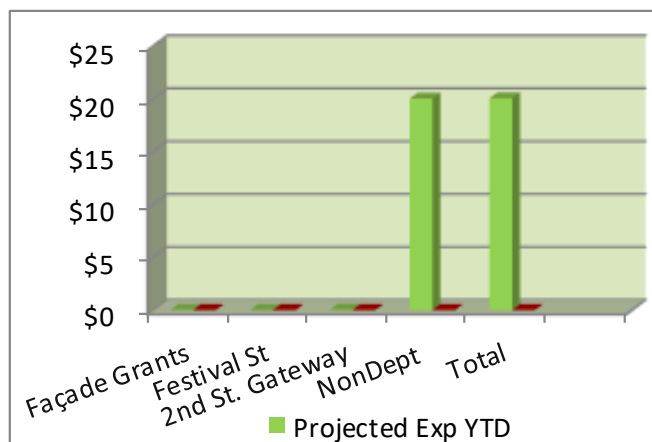
Note: Variance is calculated as % of revenue YTD

Expenditures

Through July 31, 2022

by Character

(in \$1,000)



	Annual Proj Exp	Actual Exp YTD	% Var
Façade Grants	\$ 50	0	0%
Festival St	\$ 5	0	0%
2nd St. Gateway	\$ 400	0	0%
NonDept	\$ 191	0	0%
Total	\$ 646	\$ -	0%

Note: variance is calculated as % of expenses YTD.

The FY2022-23 budget for the Urban Renewal Agency is \$ 645,662. This includes \$50,000 for Façade Grants, \$5,000 for the Festival Street, \$400,000 for construction of the 2nd Street Gateway project, and \$190,657 for Non-Departmental expenses.

No revenues were collected in July, 2022.

FY2021-2022 Monthly Financial Report

City of Hermiston, Oregon

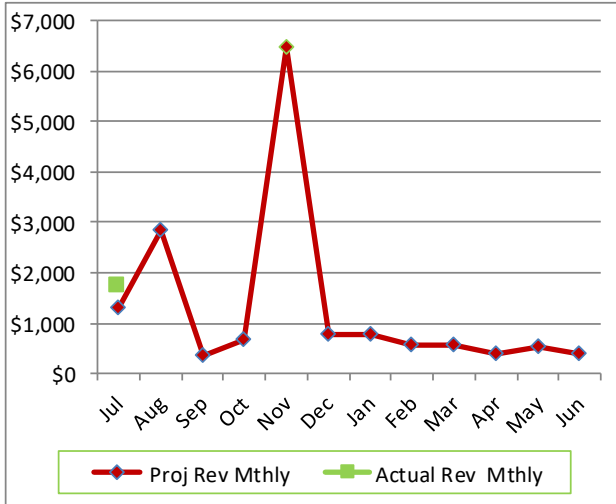
General Fund Resources

For the Month Ending July 31, 2022

General Fund Resources Summary

Through July 31, 2022

(in \$1,000)



	Proj Rev Mthly	Rev Proj	Actual Rev Mthly	Var Fav/ (Unfav)	% Var
Jul	\$ 1,298	\$ 1,298	\$ 1,731	\$ 433	33%
Aug	\$ 2,834	\$ 2,834		\$ -	0%
Sep	\$ 342	\$ 342		\$ -	0%
Oct	\$ 675	\$ 675		\$ -	0%
Nov	\$ 6,472	\$ 6,472		\$ -	0%
Dec	\$ 781	\$ 781		\$ -	0%
Jan	\$ 762	\$ 762		\$ -	0%
Feb	\$ 557	\$ 557		\$ -	0%
Mar	\$ 573	\$ 573		\$ -	0%
Apr	\$ 379	\$ 379		\$ -	0%
May	\$ 544	\$ 544		\$ -	0%
Jun	\$ 384	\$ 384		\$ -	0%
Total YTD	15,604	15,604	1,731	433	2.8%
Cash Fwd	1,102	-	-	-	0%
Total	\$ 16,706	\$ 15,604	\$ 1,731	433	2.8%

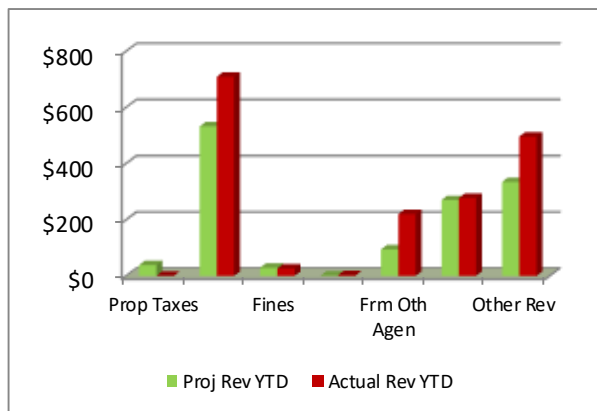
Estimated General Fund revenues for the 2022-23 fiscal year are **\$15,603,889**. Projected revenues for July were **\$1,298,734**, compared to actual revenues of **\$1,730,992**, a variance of **\$432,258**. The fund is currently **\$432,258** more than projected through July, or **33.4% more** than projections for the month and **2.8% more** for the fiscal year after one month.

General Fund - All Resources

Through July 31, 2022

by Category

(in \$1,000)



	Annual Proj Rev	Proj Rev YTD	Actual Rev YTD	Var Fav/ (Unfav)	% Var
Prop Taxes	\$ 6,787	\$ 39	\$ 0	\$ (39)	-100%
Lic & Fran	\$ 1,435	\$ 532	709	177	33%
Fines	\$ 400	\$ 29	26	(3)	-9%
Interest Rev	\$ 15	\$ 1	2	1	126%
Frm Oth Agen	\$ 3,013	\$ 94	220	126	133%
Svc Chgs	\$ 1,904	\$ 270	277	8	3%
Other Rev	\$ 2,051	\$ 334	496	162	48%
Cash Fwd	\$ 1,102	\$ -	-	-	0%
Total	\$16,706	\$ 1,299	\$ 1,731	\$ 432	33.3%

Note: variance is calculated as a percent of the projected revenue YTD.

FY2021-2022 Monthly Financial Report

City of Hermiston, Oregon

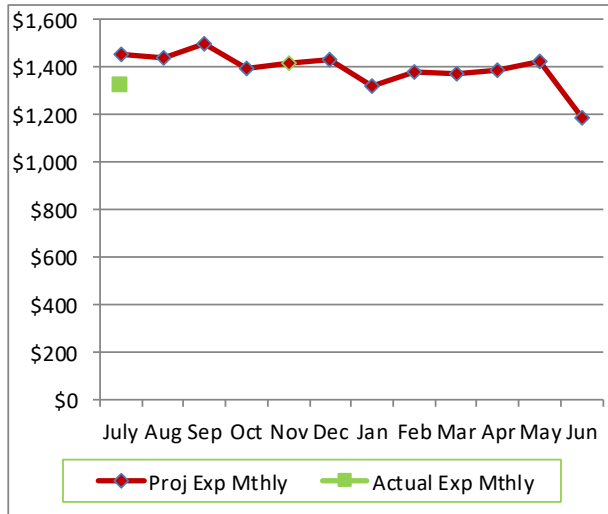
General Fund Expenditures

For the Month Ending July 31, 2022

General Fund Expenditure Summary

Through July 31, 2022

(in \$1,000)



	Proj Exp Mthly	Proj Exp	Actual Exp Mthly	Var Fav/ (Unfav)	% Var
July	\$ 1,456	\$ 1,456	\$ 1,324	\$ 132	9%
Aug	\$ 1,439	\$ 1,439		\$ -	0%
Sep	\$ 1,499	\$ 1,499		\$ -	0%
Oct	\$ 1,393	\$ 1,393		\$ -	0%
Nov	\$ 1,418	\$ 1,418		\$ -	0%
Dec	\$ 1,433	\$ 1,433		\$ -	0%
Jan	\$ 1,319	\$ 1,319		\$ -	0%
Feb	\$ 1,379	\$ 1,379		\$ -	0%
Mar	\$ 1,369	\$ 1,369		\$ -	0%
Apr	\$ 1,385	\$ 1,385		\$ -	0%
May	\$ 1,428	\$ 1,428		\$ -	0%
Jun	\$ 1,186	\$ 1,186		\$ -	0%
Total YTD	16,706	16,706	1,324	132	0.8%
Contngcy		-	-	-	0%
Total	\$ 16,706	\$ 16,706	\$ 1,324	\$ 132	0.8%

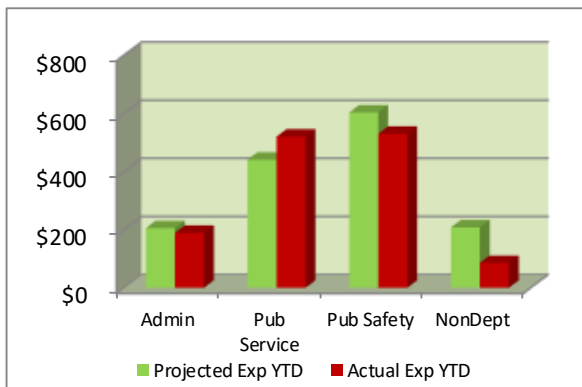
Projected General Fund monthly expenditures for July were **\$1,456,162**. Actual expenditures were **\$1,323,750**, which is **\$132,402** less than projected for a **positive variance of .8%**.

General Fund Expenditures

Through July 31, 2022

by Consolidated Department

(in \$1,000)



	Annual Proj Exp	Projected Exp YTD	Actual Exp YTD	Var Fav/ (Unfav)	% Var
Admin	\$ 2,164	205	189	16	8%
Pub Service	4,985	441	520	(80)	-18%
Pub Safety	7,066	603	530	73	12%
NonDept	2,492	208	85	123	59%
Unapp	-	-	-	-	0%
Total	\$16,706	\$ 1,456	\$ 1,324	\$ 132	9.1%

Note: variance is calculated as a percent of the projected expenditures YTD.

FY2021-2022 Monthly Financial Report

General Fund Expenditure Detail For the Month Ending July 31, 2022

General Fund Expenditures by Department

	Annual Projected			Var Fav/ (Unfav)	% Var Fav/ (Unfav)
	Exp	Projected Exp YTD	Actual Exp YTD		
City Council	67,027	26,959	17,012	9,947	37%
City Manager/Legal	1,010,363	84,197	81,570	2,627	3%
City Planning	431,372	35,948	34,557	1,391	4%
Finance	654,929	57,717	55,447	2,270	4%
Total Administration	2,163,691	204,820	188,586	16,234	8%
Transportation	297,000	16,549	24,033	(7,484)	-45%
Airport	339,000	4,967	21,997	(17,030)	-343%
Bldg Inspection	600,157	50,013	46,317	3,696	7%
Parks	731,981	70,763	72,226	(1,463)	-2%
Parks/Utility Landscaping	66,861	6,318	4,359	1,959	31%
Pool	585,615	101,818	144,796	(42,978)	-42%
Municipal Buildings	145,173	12,098	11,072	1,026	8%
Library	1,024,415	80,537	73,248	7,289	9%
Recreation	874,159	71,358	111,791	(40,433)	-57%
Community Center	256,122	22,014	7,602	14,412	65%
Harkenrider Center	64,064	4,128	2,639	1,489	36%
Total Public Services	4,984,547	440,562	520,080	(79,518)	-18%
Court	833,378	89,603	49,250	40,353	45%
Public Safety Center	62,000	4,462	2,337	2,125	48%
Police Operations	6,169,885	509,041	478,341	30,700	6%
Total Public Safety	7,065,263	603,105	529,928	73,177	12%
Non-Departmental	2,492,087	207,674	85,166	122,508	59%
Unappropriated	0	0	0	0	0%
Total Non-Dept	2,492,087	207,674	85,166	122,508	59%
Total	16,705,588	1,456,162	1,323,760	132,402	9.1%

For July of FY2023, **Total Administration** is \$16,234 less than projected for the month. **Total Public Services** is \$79,518 more than projected this month. **Public Safety** is \$73,177 less than projected for July. **Non-Departmental** is \$122,508 less than projected for the month. The total **General Fund expenses** are **\$132,402 less than projected (9.1%)** for the first month of FY2023.

FY2021-2022 Monthly Financial Report

Fund Balance - General Fund

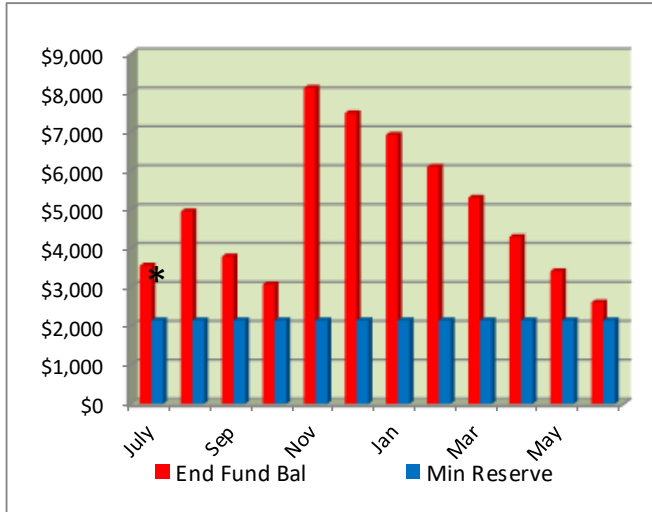
For the Month Ending July 31, 2022

General Fund

Through July 31, 2022

Ending Fund Balance

(in \$1,000)



	Begin Fund Bal	Revenue	Expense	End Fund Bal	ACT/PROJ Fund Bal
July	\$ 3,144	\$ 1,731	\$ (1,324)	\$ 3,551	ACT*
Aug	\$ 3,551	\$ 2,834	\$ (1,439)	\$ 4,946	PROJ
Sep	\$ 4,946	\$ 342	\$ (1,499)	\$ 3,788	PROJ
Oct	\$ 3,788	\$ 675	\$ (1,393)	\$ 3,071	PROJ
Nov	\$ 3,071	\$ 6,472	\$ (1,418)	\$ 8,125	PROJ
Dec	\$ 8,125	\$ 781	\$ (1,433)	\$ 7,472	PROJ
Jan	\$ 7,472	\$ 762	\$ (1,319)	\$ 6,915	PROJ
Feb	\$ 6,915	\$ 557	\$ (1,379)	\$ 6,094	PROJ
Mar	\$ 6,094	\$ 573	\$ (1,369)	\$ 5,297	PROJ
Apr	\$ 5,297	\$ 379	\$ (1,385)	\$ 4,292	PROJ
May	\$ 4,292	\$ 544	\$ (1,428)	\$ 3,407	PROJ
June	\$ 3,407	\$ 384	\$ (1,186)	\$ 2,606	PROJ
Total	\$ 3,144	\$ 16,035	\$ (16,573)	\$ 2,606	

Minimum Reserve = \$2,264,700

Last Year Minimum Reserve was \$2,150,851

The General Fund balance at the end of July for FY2023 is approximately **\$3,551,000**, which is **\$1,400,149 (or 1.57 times)** the current Minimum Reserve requirement of \$2,264,700.

The General Fund reserve policy is to maintain 15% fund balance of expenditures based on the prior fiscal year activity.

FY2021-2022 Monthly Financial Report

Special Revenue Funds Report

For the Month Ending July 31, 2022

Special Revenue Funds Resources & Requirements

	2022-23		Remaining Budget
	Annual Budget	Actual YTD	
02 Bonded Debt Fund			
Resources	634,018	-	634,018
Expenditures	531,720	309,500	222,220
Unappropriated Balance	102,298	N/A	N/A
05 Transient Room Tax (TRT)			
Resources	998,800	249,836	748,964
Expenditures	998,800	32,559	966,241
Unappropriated Balance	-	N/A	N/A
08 Reserve Fund			
Resources	15,468,683	48,825	15,419,858
Expenditures	14,374,289	5,070	14,369,219
Unappropriated Balance	1,094,394	N/A	N/A
11 Miscellaneous Special Revenue			
Resources	141,000	2,607	138,393
Expenditures	141,000	2,600	138,400
Unappropriated Balance	-	N/A	N/A
19 Christmas Express Special Revenue			
Resources	35,000	-	35,000
Expenditures	30,000	-	30,000
Unappropriated Balance	5,000	N/A	N/A
20 Law Enforcement Special Revenue			
Resources	84,014	-	84,014
Expenditures	64,014	1,650	62,364
Unappropriated Balance	20,000	N/A	N/A
21 Library Special Revenue			
Resources	33,000	50	32,950
Expenditures	3,300	500	2,800
Unappropriated Balance	29,700	N/A	N/A
23 Enterprise Zone Project Fund			
Resources	1,648,699	500,000	1,148,699
Expenditures	885,325	-	885,325
Unappropriated Balance	763,374	N/A	N/A
25 EOTEC Operations			
Resources	627,793	-	627,793
Expenditures	627,793	30,000	597,793
Unappropriated Balance		N/A	N/A
26 IT Services			
Resources	670,800	-	670,800
Expenditures	670,800	54,713	616,087
Unappropriated Balance		N/A	N/A

Beginning with the 2016-17 fiscal year the City began distinguishing within the funds some part of ending fund balance as contingency and some as reserved for future expenditure. The contingency is included in appropriations while the reserve for future expenditures is unappropriated.

The City uses multiple Special Revenue funds to account for revenues that are restricted to expenditure for particular purposes. They include funds for debt service, economic development, parks and recreation, capital projects, and grants. Since these funds are not operational in nature and used for specific purposes from year-to-year, their expenditures do not typically follow a predictable pattern so budget variances are not calculated for them.

FY2021-2022 Monthly Financial Report

Utility and Street Funds Report For the Month Ending July 31, 2022

Utility and Street Funds Report

Resources & Expenditures

	2021-22		Actual YTD	Variance	
	Annual Budget	Projected YTD		Fav/(Unfav)	% Variance
04 Street Fund					
Resources	1,843,007	150,431	139,770	(10,661)	-7%
Expenditures	1,813,007	151,084	140,028	11,056	7%
Contingency	30,000	N/A	N/A	N/A	N/A

06 Utility Fund					
Resources	11,806,391	897,958	966,161	68,203	8%
Expenditures	9,650,089	804,174	519,276	284,898	35%
Contingency	2,156,302	N/A	N/A	N/A	N/A

13 HES Fund					
Resources	12,495,134	817,500	748,655	(68,845)	-8%
Expenditures	9,945,430	828,786	818,247	10,539	1%
Contingency	2,549,704	N/A	N/A	N/A	N/A

15 Regional Water Fund					
Resources	1,874,653	112,583	26,667	(85,916)	-76%
Expenditures	1,206,031	100,503	67,069	33,434	33%
Contingency	668,622	N/A	N/A	N/A	N/A

All four of these funds are projected on a straight line, 1/12th of budgeted expense or revenue per month.

Revenues for the **Street Fund** are **\$10,661** less than projected. Expenditures are **\$11,056** below projected.

Revenues in the **Utility Fund** are **\$68,203** above projected. Expenditures are **\$284,898** below projected.

The **HES Fund** revenue is **\$68,845** below projected. Expenditures are **\$10,539** below projected.

The **Regional Water Fund** revenues are **\$85,916** below projected. Expenditures-for July are **\$33,434** below projected.

FY2021-2022 Monthly Financial Report

City of Hermiston, Oregon Utilities/Streets Capital Projects Report For the Month Ending July 31, 2022

	2022-2023 Budget	YTD Expenditures	Project Budget	Project To-Date Expenditures	% Complete
Geer & Harper Re-alignment	\$ 125,000	\$ -	\$ 1,500,000	\$ 11,062	0.74%
N. 1st Place Reconstruction	\$ 4,500,000	\$ -	\$ 4,500,000	\$ 82,000	1.82%
Well #6 Backup Generator	\$ 320,000	\$ -		\$ 41,929	
N. 1st Place Water Line Replacement	\$ 100,000	\$ -	\$ 800,000	\$ 26,008	3.25%
Gladys & Main Waterline Replacement	\$ 100,000	\$ -	\$ 1,180,000	\$ -	0.00%
Lift Station #6 Reconstruction	\$ 620,000	\$ -	\$ 620,000	\$ 31,588	5.09%
McDonald's & 395 Sewer Main Replacement	\$ 330,000	\$ -	\$ 330,000	\$ 22,000	6.67%
Lift Station #3 Upgrade	\$ 550,000	\$ -	\$ 900,000	\$ 359,074	39.90%
Total	\$ 6,645,000	\$ -	\$ 9,830,000	\$ 573,661	5.84%

Geer & Harper Re-alignment

This intersection needs to be reconstructed to improve traffic/pedestrian access and ensure connectivity to property east of N. 1st Place. The current configuration makes access difficult for large trucks and traffic backs up on Harper Road during busy times during the day.

Current Update: No change in the status of this project. Still waiting for additional right-of-way acquisition.

North 1st Place Reconstruction

North 1st Place is a critical secondary north/south arterial in Hermiston's transportation system. The existing road is cracking, there are no sidewalks and there is unrestricted access to the roadway from parking and undeveloped areas.

Current Update: Bids were advertised to pave portions of NW 3rd in order to serve as a detour route during the main work on N 1st Place. Paving of NW 3rd will take place this Fall. It is still anticipated that bidding for the main project will take place in October/November, with construction expected early Spring '23.

Well #6 Backup Generator

Well No. 6 is the primary well and the only well available that could provide minimal water supply to lower pressure zones in the city during a power outage. The current pump was last repaired in 1994, and the backup pump lacks the capacity to service the pressure zone. The pump covers service area including Walmart Distribution Center, Eastern Oregon Higher Education Center, Pioneer Seed, and EOTEC. Preventative maintenance will avoid significant inconvenience and loss of water to area businesses.

Current Update: Delivery & Installation still on-track for the winter due to supply-chain issues.

North 1st Place Water Line Replacement

This project will eliminate failing, deteriorating lines which will minimize future repair work. It will also eliminate steel pipes from the 1920's and will improve public safety by ensuring no lead pipes.

Current Update: Design work continues in conjunction with the N 1st Place Roadway Project.

FY2021-2022 Monthly Financial Report

City of Hermiston, Oregon Utilities/Streets Capital Projects Report For the Month Ending July 31, 2022

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Lift Station #3 Upgrade	\$ 550,000	\$ -	\$ 900,000	\$ 359,074	39.90%
Total	\$ 6,645,000	\$ -	\$ 9,830,000	\$ 573,661	5.84%

Gladys & Main Waterline Replacement

Sections of this water distribution system were installed in the 1920s with steel pipe – some of the oldest pipe in the city water system. This project will eliminate failing, deteriorating and undersized line, reduce repair work, and improve public safety.

Current Update: Nothing to report this month.

Lift Station #6 Reconstruction

Lift station #6 was built in 1981. The submersible duplex pump station has experienced corrosion of both metal and brick. Replacement of the wetwell will increase capacity, eliminate porous brick, and safeguard the environment. Ventilation of the structure is inadequate and electrical systems are nearing the end of their useful life.

Current Update: *The contractor mobilized on-site the first week of August and has begun work, with closures to N 1st Place occurring for approximately 2 months.*

McDonald's & 395 Sewer Main Replacement

Segments of this piping have been found to have structural failures in multiple locations and failing joints. These line failures cause pipe blockage and requires monthly cleaning. In addition, pipe failures may be allowing sewage to exfiltrate the surrounding soil. A new sewer line would eliminate current monthly maintenance costs and provide watertight lines to protect existing groundwater resources from contamination.

Current Update: Work continues to secure the necessary easement through the property owner's attorney, George Anderson.

Lift Station #3 Upgrade

Lift Station No. 3 was built in approximately 1981 and is located underneath Highway 395. The pump and electrical systems need to be replaced. This project calls for the install of duplex pumps and upgraded electrical and control systems. It also will include evaluation of extending a gravity line to Lift Station No. 6, which is also in poor shape. Extending the line under Union Pacific Railroad tracks may be more cost effective than replacing both lift stations. Traffic control will be necessary during design phase

Current Update: *The Contractor has begun to stockpile critical components at the Recycled Water Treatment Plant, with work anticipated to resume in early September.*

FY2021-22 Monthly Financial Report

City of Hermiston, Oregon

Other City Capital Projects Report

For the Month Ending July 31, 2022

	2022-2023 Budget	YTD Expenditures	Project Budget	Project To-Date Expenditures	% Complete
New City Hall Construction	\$ 7,348,498	\$ 30,058	\$ 8,690,000	\$ 8,157,618	93.87%

New City Hall

This project encompasses the demolition of the old City Hall; the demolition of the Lanham building (to the east) for additional parking for City Hall; the construction of a new City Hall and parking lot; the complete rebuild of the "Banner Bank" parking lot across 2nd street from City Hall to the west; and the replacement of water and sewer lines in the alley from 1st street to 3rd street.

Current Update: Cleaning is taking place both inside and out. Installation of the woodwork in the council chambers/courtroom is taking place along with installation of the audiovisual system. Punch list creating walk-throughs are taking place this week and next week.