
Investment Report

Quarter Ended

June 30, 2025



Where Life is Sweet

FY 2024-2025 Quarterly Investment Report

City of Hermiston

Ending June 30, 2025

Investment Type	Beginning	Change	Net Gain (Loss) or Interest	Fees	Ending	% of Portfolio
<u>Lone Pine Advisory</u>						
Money Markets (MM) \$	317,080	\$ (58,394)	\$ 6,790	\$ (163)	\$ 265,313	1.0%
Corporate Bonds	6,932,758	443,500	75,857	(2,161)	7,449,954	28.0%
Municipal Bonds	991,077	(44,000)	19,144	(321)	965,900	3.6%
Government Bonds	1,406,881	(275,000)	12,341	(350)	1,143,872	4.3%
Total MM & Bonds	9,647,796	66,106	114,132	(2,995)	9,825,039	37.0%
<u>LGIP</u>						
General	1,165,505	-	13,418	-	1,178,923	4.4%
Utilities	2,781,530	(500,000)	29,814	-	2,311,344	8.7%
Reserves	1,621,845	(500,000)	16,463	-	1,138,308	4.3%
HURA	4,528,608	-	52,133	-	4,580,741	17.2%
Construction	15,852,665	(8,474,934)	154,240	-	7,531,971	28.4%
Total LGIP	25,950,153	(9,474,934)	266,068	-	16,741,287	63.0%
Total Investments	\$ 35,597,949	\$ (9,408,828)	\$ 380,200	\$ (2,995)	\$ 26,566,326	100.0%

Investment Report Changes

The prior investment report submitted was a listing of the City's investments, which provided no summary of the City's investment earnings for the period reported.

The investment schedule provided presents a summary of the City's investments quarterly. The primary purpose of this report is to summarize the City's investments with activity that has occurred over the past quarter. The summary includes the beginning and ending balances and transactions that occurred affecting the city's investments.

Below is a summary of transactions that affected the city's investments for the quarter ended June 30, 2025.

Investment Summary

- Total investments ending June 30, 2025, were \$26.6 million, which includes \$16.8 million held in the Local Government Investment Pool (LGIP).
- For the quarter ended June 30, 2025, \$66k in municipal bonds were 'redeemed' and held in the money market account until a suitable investment is found.
- Redemptions from the LGIP were to cash flow ongoing capital projects totaling \$9.5 million
- Interest earnings for the quarter ending June 30, 2025, totaled \$380k (Fidelity - \$114k and LGIP - \$266k, respectively).
- The average interest earned totaled 2.6% of total investments held.