

**RESOLUTION NO. 2381**

**A RESOLUTION AUTHORIZING A DEVELOPMENT INCENTIVE AGREEMENT WITH THE  
HUB HERMISTON, LLC AND AUTHORIZING THE CITY MANAGER TO SIGN ALL  
NECESSARY DOCUMENTS ON BEHALF OF THE CITY**

WHEREAS, the City of Hermiston (“City”) has a need for market-rate rental properties within the City; and

WHEREAS, the City Council has adopted goals for the City of Hermiston that include attracting market-rate rental housing developments to increase middle housing inventory; and

WHEREAS, The Hub Hermiston, LLC (“Developer”) desires to build market-rate rental properties in the city located at 963 E Diagonal Road (“Property”) and has approached the City of Hermiston and discussed the possibility of incentives to assist in their development; and

WHEREAS, to provide incentive to Developer to build market-rate rentals on the Property, City staff propose a development incentive agreement (“Agreement”) that will reimburse the Developer for a certain amount of property taxes paid on the Property over a six-year period; and

WHEREAS, City staff believe it is in the best interest of the City to approve and execute the Agreement.

NOW, THEREFORE, THE CITY OF HERMISTON RESOLVES AS FOLLOWS:

1. That the attached Development Incentive Agreement with The Hub Hermiston, LLC, is approved and adopted.
2. That the City Manager is authorized to sign the Agreement.
3. That this resolution is effective immediately upon its passage.

PASSED by the Common Council this 14th day of July 2025.

SIGNED by the Mayor this 14th day of July 2025.

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David P. McCarthy, COUNCIL PRESIDENT

ATTEST:

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Lilly Alarcon-Strong, CMC, CITY RECORDER