



*Where Life is Sweet*

Mayor and Members of the City Council  
**STAFF REPORT**  
For the Meeting of March 11, 2024

### **Title/Subject**

Hermiston Urban Renewal Agency (HURA) Annual Report

### **Summary and Background**

The annual report of activity for the urban renewal districts during the 2022-23 fiscal year has been prepared and is ready for filing. Under ORS 457, the annual report must be filed with the governing body of the city containing the urban renewal districts each year.

ORS 457.460 requires all urban renewal districts to prepare an annual report of financial activities. This statutory requirement states that the report shall be submitted to the governing body of the municipality in which the district is located. The attached report details the revenue brought in and expended by the urban renewal agency from July 2022 to June 2023 and details the impact the districts' tax collection had on all other taxing districts. Taxes collected by the district had negligible impact on all districts within the City of Hermiston forgoing the most revenue with 1.47% of total revenue foregone.

This year's annual report details revenue and expenditures for two urban renewal areas, the downtown URA, and the southwest URA. To date, the southwest URA has not received tax revenue, but is expending loan money for infrastructure design in advance of the Prairie Meadows development. Next year the annual report will expand to include the North URA as well.

### **Tie-In to Council Goals**

The urban renewal districts are involved in projects directly related to multiple council goals. Housing, downtown revitalization, and livability.

### **Fiscal Information**

There is no fiscal impact from accepting the report.

### **Alternatives and Recommendation**

#### **Alternatives**

The city council may choose to accept the report for filing or may reject the report.

Recommended Action/Motion

Staff recommends the city council accept the report for filing.

Motion to approve the report for filing.

**Submitted By:**

Clinton Spencer