	Schedule Pro Forma Revenues and Expenditures				Water Department			INSTRUCTIONS
	PRO FORMA	**Current FY**			**Projected**			Fill in shaded cells
1	**Year** *(ending June 30th)*	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	Enter the current fiscal year under "Current FY".
2	Beginning Fund Balance		1,328,752	716,788	888,898	278,377	142,265	Enter the Current FY beginning balance.
	Operating Revenues							Primary revenue source (e.g., user charges). Include
3	Primary Revenue Source	5,001,248	5,019,244	5,119,628	5,222,020	5,326,460	5,432,989	on Lines 4 or 5 revenues such as taxes, hook-up fees,
4	Other Revenue Source 1	81,392	188,750	188,750	188,750	188,750	188,750	and rent/lease income. Do not include interest,
5	Other Revenue Source 2	505	470	470	470	470	470	SDCs, etc. in this section; rather, add these revenues
	Total Operating Revenues	5,083,145	5,208,464	5,308,848	5,411,240	5,515,680	5,622,209	to Line 15 below.
	O M & R Expenses							OM&R is Operations, Maintenance, and Repair.
6	Personal Services	847,896	937,271	956,016	975,136	994,638	1,014,530	Include short-lived asset replacement with a useful
7	Materials & Services	872,082	780,267	795,872	811,789	828,024	844,584	life of 15 years or less. Do not include capital outlay,
8	Other Operating Expenses	670,000	2,540,000	1,800,000	2,530,000	2,000,000	330,000	transfers, depreciation, etc.; rather, add these
	Total Operating Expenses	2,389,978	4,257,538	3,551,888	4,316,925	3,822,662	2,189,114	revenues to Lines 12 - 17 below.
	Debt Service							
	Funds Avail for Debt Service	**2,693,167**	**950,926**	**1,756,960**	**1,094,315**	**1,693,018**	**3,433,095**	Enter and specify annual debt service amounts for
9	Existing Debt 1	1,104,615	1,303,090	1,300,000	1,300,000	1,300,000	1,300,000	existing and proposed debt supported by this fund,
10	Existing Debt 2							including any proposed non-IFA debt for this project,
11	Other Proposed Debt			23,888	263,860	456,056	456,056	e.g. - USDA, DEQ, etc.
	Total Debt Service	**1,104,615**	**1,303,090**	**1,323,888**	**1,563,860**	**1,756,056**	**1,756,056**	
	Other Activities							
	Cash Avail After Debt Service	**1,588,552**	**(352,164)**	**433,072**	**(469,545)**	**(63,038)**	**1,677,039**	
12	Loan Proceeds / Drawdowns			500,000	4,522,707	4,022,707		Anticipated drawdown schedule for requested loans.
13	Capital Outlay			(500,000)	(4,522,707)	(4,022,707)		Include capital outlay for this project.
14	System Replacement Reserves							Anticipated contributions for system replacement.
15	Other Non-Operating Activity			11,944	131,930	228,028	228,028	Asset sales, SDCs, interest income, etc. (specify).
	Net Other Activity	0		11,944	131,930	228,028	228,028	
16	Net Transfers IN (OUT)	(259,800)	(259,800)	(272,906)	(272,906)	(301,102)	(301,102)	Include transfers to reserve accounts (specify).
17	Adjustments							Explain any adjustments.
	Net Transfers & Adjustments	(259,800)	(259,800)	(272,906)	(272,906)	(301,102)	(301,102)	
	Ending Fund Balance	**1,328,752**	**716,788**	**888,898**	**278,377**	**142,265**	**1,746,230**	

	For Water or Sewer Utilities, please complete the following:							
18	**Connections**	$5,660.00	$5,773.20	$5,888.66	$6,006.44	$6,126.57	$6,249.10	Enter # of connections.
19	**EDU's**	7,000	7,140	7,283	7,428	7,577	7,729	Enter # of EDU's. (Water: 1 EDU= 7,500 gals.)
20	**Monthly Rate per EDU**	$ 36.42	$ 36.42	$ 37.87	$ 39.39	$ 40.97	$ 42.20	Enter the user rate per EDU.

DESCRIBE ANY ASSUMPTIONS USED IN CALCULATING ABOVE FIGURES:

6- Assumes 2% annual increase in water sales revenue. 7- From Enterprise Zone to cover existing Water Tower IFA debt. 11 & 12- Assumes 2% annual increase in personnel and materials costs. 13- Capital Improvement Investments. 19- Estimated annual payment to cover this borrowing. 26- Development Agreement revenue with Developer covering 1/2 of Line #19. 30- Overhead cost allocation for billing, administration, HR, etc.

Please contact your Regional Development Officer for assistance with completing this Attachment if necessary.

Explain any assumptions such as changes in user rates, EDU / Connection growth, loan repayments, operating expenses, transfers, adjustments, etc.