

Schedule Pro Forma Revenues and Expenditures							Sewer Department						
PRO FORMA		Current FY			Projected								
1	Year (ending June 30th)	2022	2023	2024	2025	2026	2027						
2	Beginning Fund Balance	536,301	231,348	27,747	232,611	606,655	687,330						
<b>Operating Revenues</b>													
3	Primary Revenue Source	5,004,467	5,104,556	5,206,647	5,310,780	5,416,996	5,525,336						
4	Other Revenue Source 1	44,850	45,000	45,000	45,000	45,000	45,000						
5	Other Revenue Source 2	10,000	470	470	470	470	470						
<b>Total Operating Revenues</b>		5,059,317	5,150,026	5,252,117	5,356,250	5,462,466	5,570,806						
<b>OM &amp; R Expenses</b>													
6	Personal Services	1,158,618	1,193,377	1,229,178	1,266,053	1,304,035	1,343,156						
7	Materials & Services	1,510,146	1,555,450	1,602,114	1,650,177	1,699,683	1,750,673						
8	Other Operating Expenses	1,769,900	1,420,000	1,030,000	1,000,000	1,380,000	1,000,000						
<b>Total Operating Expenses</b>		4,438,664	4,168,827	3,861,292	3,916,230	4,383,717	4,093,829						
<b>Debt Service</b>													
<b>Funds Avail for Debt Service</b>		<b>620,653</b>	<b>981,199</b>	<b>1,390,826</b>	<b>1,440,020</b>	<b>1,078,749</b>	<b>1,476,977</b>						
9	Existing Debt 1	925,606	925,000	925,000	925,000	925,000	925,000						
10	Existing Debt 2												
11	Other Proposed Debt												
<b>Total Debt Service</b>		<b>925,606</b>	<b>925,000</b>	<b>925,000</b>	<b>925,000</b>	<b>925,000</b>	<b>925,000</b>						
<b>Other Activities</b>													
<b>Cash Avail After Debt Service</b>		<b>(304,953)</b>	<b>56,199</b>	<b>465,826</b>	<b>515,020</b>	<b>153,749</b>	<b>551,977</b>						
12	Loan Proceeds / Drawdowns												
13	Capital Outlay												
14	System Replacement Reserves												
15	Other Non-Operating Activity			11,944	131,930	228,028	228,028						
<b>Net Other Activity</b>		0		11,944	131,930	228,028	228,028						
16	Net Transfers IN (OUT)		(259,800)	(272,906)	(272,906)	(301,102)	(301,102)						
17	Adjustments												
<b>Net Transfers &amp; Adjustments</b>		0	(259,800)	(272,906)	(272,906)	(301,102)	(301,102)						
<b>Ending Fund Balance</b>		<b>231,348</b>	<b>27,747</b>	<b>232,611</b>	<b>606,655</b>	<b>687,330</b>	<b>1,166,233</b>						

INSTRUCTIONS	
Fill in shaded cells	
Enter the current fiscal year under "Current FY".	
Enter the Current FY beginning balance.	
Primary revenue source (e.g., user charges). Include on Lines 4 or 5 revenues such as taxes, hook-up fees, and rent/lease income. Do not include interest, SDCs, etc. in this section; rather, add these revenues to Line 15 below.	
OM&R is Operations, Maintenance, and Repair. Include short-lived asset replacement with a useful life of 15 years or less. Do not include capital outlay, transfers, depreciation, etc.; rather, add these revenues to Lines 12 - 17 below.	
Enter and specify annual debt service amounts for existing and proposed debt supported by this fund, including any proposed non-IFA debt for this project, e.g. - USDA, DEQ, etc.	
Anticipated drawdown schedule for requested loans. Include capital outlay for this project.	
Anticipated contributions for system replacement. Asset sales, SDCs, interest income, etc. (specify).	
Include transfers to reserve accounts (specify). Explain any adjustments.	

For Water or Sewer Utilities, please complete the following:							
18	Connections	\$5,660.00	\$5,773.20	\$5,888.66	\$6,006.44	\$6,126.57	\$6,249.10
19	EDU's	7,000	7,140	7,283	7,428	7,577	7,729
20	Monthly Rate per EDU	\$ 36.42	\$ 36.42	\$ 37.87	\$ 39.39	\$ 40.97	\$ 42.20

Enter # of connections.
Enter # of EDU's. (Water: 1 EDU= 7,500 gals.)
Enter the user rate per EDU.

**DESCRIBE ANY ASSUMPTIONS USED IN CALCULATING ABOVE FIGURES:**

6- Assumes 2% annual increase in water sales revenue. 7- From Enterprise Zone to cover existing Water Tower IFA debt. 11 & 12- Assumes 2% annual increase in personnel and materials costs. 13- Capital Improvement Investments. 19- Estimated annual payment to cover this borrowing. 26- Development Agreement revenue with Developer covering 1/2 of Line #19. 30- Overhead cost allocation for billing, administration, HR, etc.

Please contact your Regional Development Officer for assistance with completing this Attachment if necessary.

**Explain any assumptions such as changes in user rates, EDU / Connection growth, loan repayments, operating expenses, transfers, adjustments, etc.**