

RESOLUTION NO. 2233

A RESOLUTION SUPPORTING THE APPLICATION TO BUSINESS OREGON FOR INFRASTRUCTURE FINANCING AND TO AUTHORIZE THE CITY MANAGER OR DESIGNEE TO SIGN ALL NECESSARY DOCUMENTS ON BEHALF OF THE CITY

WHEREAS, the City of Hermiston (City) City Council Annual Goal #7 calls to fund infrastructure improvements to support new housing and enhance livability; and

WHEREAS, City staff has been working with an interested private developer on a potential 1300 housing unit development located on Feedville Road for many years, however, a major challenge to development of the site is the cost of extending infrastructure; and

WHEREAS, Business Oregon through its Infrastructure Finance Authority provides loans to cities for infrastructure development; and

WHEREAS, City staff believe it is in the best interest of the City to apply to Business Oregon for a loan for infrastructure improvements to support new housing and enhance livability.

NOW, THEREFORE, THE CITY OF HERMISTON RESOLVES AS FOLLOWS:

1. That the City Manager or designee is authorized to apply to Business Oregon for potential infrastructure financing.
2. That the City Manager or designee are authorized to sign all necessary documents on behalf of the City to apply.
3. That pursuant to ORS 221.310(3), that this resolution is effective immediately upon its passage.

PASSED by the Common Council this 11th day of July, 2022.

SIGNED by the Mayor this 11th day of July, 2022.

Dr. David Drotzmann, MAYOR

ATTEST:

Lilly Alarcon-Strong, CMC, CITY RECORDER