## **RESOLUTION NO. 2300**

## A RESOLUTION APPROVING A REAL ESTATE PURCHASE AGREEMENT TO PURCHASE CERTAIN PROPERTY WITHIN THE SOUTH HERMISTON INDUSTRIAL PARK AND AUTHORIZING THE CITY MANAGER TO SIGN ALL NECESSARY DOCUMENTS ON BEHALF OF THE CITY

WHEREAS, ORS 271 authorizes the City of Hermiston ("City") to enter into financial agreements for the purpose of acquiring real or personal property; and

WHEREAS, the City has been in negotiations with the owners of 44.42 acres of real property located within the South Hermiston Industrial Park (the "Property"); and

WHEREAS, City Staff has proposed the City Council consider a Purchase Agreement ("Agreement"), attached as Exhibit A, for such possible acquisition; and

WHEREAS, the Agreement contains various conditions and contingencies to the closing of such acquisition.

## NOW, THEREFORE, THE CITY OF HERMISTON RESOLVES AS FOLLOWS:

- 1. The City hereby approves the Real Estate Purchase Agreement for the acquisition of 44.42 acres of real property located South Hermiston Industrial Park, Hermiston Oregon as in substantial conformity with the Agreement as attached Exhibit A, but with any changes the City Manager may approve.
- 2. The City Manager is hereby authorized, on behalf of the City and without further action by the City Council, to make the offer to purchase the Property upon the terms and conditions specified in the Real Estate Purchase Agreement and to negotiate with the seller any additional terms related thereto without further action by the City Council.
- 3. The City Manager is hereby authorized, on behalf of the City and without further action by the City Council, to execute the Real Estate Purchase Agreement and to perform all necessary acts, sign all necessary documents, and complete any other necessary matters in order to purchase the subject property.
- 4. That this resolution is effective immediately upon its passage.

PASSED by the Common Council this 11th day of December 2023. SIGNED by the Council President this 11th day of December 2023.

	Doug Primmer, COUNCIL PRESIDENT
ATTES	ST:
Lilly A	larcon-Strong, CMC, CITY RECORDER

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