

RESOLUTION NO. 26

Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Hermiston Urban Renewal Agency, hereby adopts the Budget for fiscal year 2026-27 in the total of \$6,482,100 now on file at the office of the City of Hermiston City Recorder.

Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2026, and for the purposes shown below are hereby appropriated:

General Fund	
Materials & Services	\$ 44,000
Total	<u>\$ 44,000</u>
Downtown Urban Renewal Agency Fund	
Materials & Services	\$ 69,000
Debt Service	102,200
Contningency	449,800
Total	<u>\$ 621,000</u>
North Urban Renewal Agency Fund	
Capital Outlay	\$ 5,467,000
Debt Service	348,000
Total	<u>\$ 5,815,000</u>
South Urban Renewal Agency Fund	
Contingency	\$ 2,100
Total	<u>\$ 2,100</u>

Declaring Tax Increment

BE IT RESOLVED that the Board of Directors of the Hermiston Urban Renewal Agency hereby certifies to the county assessor for the Hermiston Urban Renewal Downtown Plan Area, Hermiston Urban Renewal Southwest Plan Area, and Hermiston Urban Renewal North Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, or the Oregon Constitution.

This resolution shall become effective immediately upon its passage as of the date and year set out below.

PASSED by the Urban Renewal Agency this 8th day of June 2026.
SIGNED by the Director this 8th day of June 2026.

Doug Primmer, DIRECTOR

ATTEST:

Lilly Alarcon-Strong, CMC, CITY RECORDER