
Investment Report

Quarter Ended

December 31, 2025



Where Life is Sweet

FY 2025-2026 Quarterly Investment Report

City of Hermiston

Quarter Ending December 31, 2025

Investment Type	Beginning	Change	Net Gain (Loss) or Interest	Fees	Ending	% of Portfolio
<u>Lone Pine Advisory</u>						
Money Markets (MM)	\$ 288,032	\$ (277,285)	\$ 419	\$ (120)	\$ 11,046	0.0%
Corporate Bonds	7,614,445	371,403	93,547	(2,229)	8,077,166	23.0%
Municipal Bonds	951,647	411,368	20,755	(331)	1,383,439	3.9%
Government Bonds	1,046,987	(508,844)	10,532	(361)	548,314	1.6%
Total MM & Bonds	9,901,111	(3,358)	125,253	(3,042)	10,019,964	28.5%
<u>LGIP</u>						
General	4,699,261	4,000,000	73,930	-	8,773,191	25.0%
Utilities	2,338,245	-	26,123	-	2,364,368	6.7%
Reserves	1,151,557	-	12,866	-	1,164,423	3.3%
HURA	4,634,055	750,000	53,256	-	5,437,311	15.5%
Construction	7,288,648	-	80,871	-	7,369,519	21.0%
Total LGIP	20,111,766	4,750,000	247,046	-	25,108,812	71.5%
Total Investments	\$ 30,012,877	\$ 4,746,642	\$ 372,299	\$ (3,042)	\$ 35,128,776	100.0%

Investment Report

The investment schedule provided presents a summary of the City's investments quarterly. The primary purpose of this report is to summarize the City's investments with activity that has occurred over the past quarter. The summary includes the beginning and ending balances and transactions that occurred affecting the city's investments.

Below is a summary of transactions that affected the city's investments for the quarter ended December 31, 2025.

Investment Summary

- Total investments ending December 31, 2025, were approximately \$35.1 million, which includes \$25.1 million held in the Local Government Investment Pool (LGIP).
- A total of \$6.8 million was deposited to LGIP from property tax turnovers for both general funds and HURA.
- Continue to draw funds from LGIP reserves for various construction projects
- Interest earnings for the quarter ending December 31, 2025, totaled \$372k (Fidelity - \$125k and LGIP - \$247k, respectively).
- The average interest earned totaled 1.3% of total investments held.