

RESOLUTION NO. 2304

A RESOLUTION DEDICATING CERTAIN FUNDS FROM FRANCHISE FEES TO THE STREET RESERVE FUND FOR DEVELOPMENT, CONSTRUCTION, AND RECONSTRUCTION OF EXISTING AND FUTURE STREETS OF THE CITY OF HERMISTON

WHEREAS, on September 11, 2017, the Hermiston City Council through Resolution No. 2075 resolved that thirty-three percent (33%) of all revenue collected from Franchise Fees after December 31, 2017 would be dedicated to the Street Reserve Fund; and

WHEREAS, General Fund needs within the City of Hermiston have changed to the point that a modification in the dedicated amount of Franchise Fees is required; and

WHEREAS, it is proposed that ten percent (10%) of all revenue collected from Franchise Fees be dedicated to the Street Reserve Fund; and

NOW, THEREFORE, THE CITY OF HERMISTON RESOLVES AS FOLLOWS:

1. That 10% of all revenue collected from Franchise Fees be dedicated to the Street Reserve Fund.
2. That this Resolution supersedes Resolution No. 2075.
3. That this resolution is effective immediately upon its passage.

PASSED by the Common Council this 8th day of January 2024.

SIGNED by the Mayor this 8th day of January 2024.

Dr. David Drotzmann, MAYOR

ATTEST:

Lilly Alarcon-Strong, CMC, CITY RECORDER