

Mayor and Members of the City Council STAFF REPORT

For the Meeting of April 14, 2025

Title/Subject

Hermiston Urban Renewal Agency (HURA) Annual Report

Summary and Background

The annual report of activity for the urban renewal districts during the 2023-24 fiscal year has been prepared and is ready for filing. Under ORS 457, the annual report must be filed with the governing body of the city containing the urban renewal districts each year.

ORS 457.460 requires all urban renewal districts to prepare an annual report of financial activities. This statutory requirement states that the report shall be submitted to the governing body of the municipality in which the district is located. The attached report details the revenue brought in and expended by the urban renewal agency from July 2023 to June 2024 and details the impact the districts' tax collection had on all other taxing districts. Taxes collected by the district had negligible impact on all districts within the City of Hermiston, with the city forgoing the most revenue with a total of 1.60% total revenue foregone.

This year's annual report details revenue and expenditures for three urban renewal areas, the Downtown URD, the Southwest Hermiston URD, and the North Hermiston URD.

Tie-In to Council Goals

The urban renewal districts are involved in projects directly related to multiple council goals; housing, downtown revitalization, and livability.

Fiscal Information

There is no financial impact from accepting the report.

Alternatives and Recommendation

Alternatives

The city council may choose to accept the report for filing or may reject the report.

Recommended Action/Motion

Staff recommends the city council accept the report for filing.

Motion to approve the report for filing.

Submitted By:

C.F. Spencer, Planning Director