
Investment Report Quarter Ended March 31, 2026



Where Life is Sweet

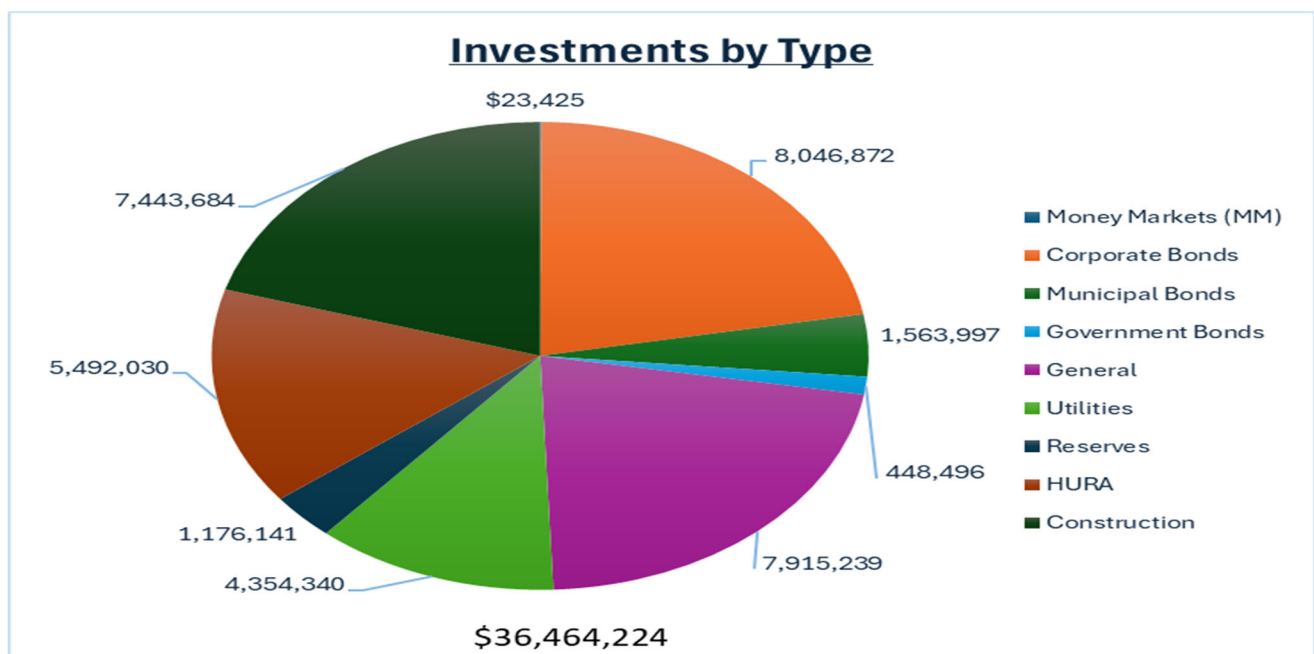
Investment Report

The investment report provided presents a summary of the City's investments quarterly. The primary purpose of this report is to summarize the City's investments with activity that has occurred over the past quarter. The summary includes the beginning and ending balances and transactions that occurred affecting the city's investments.

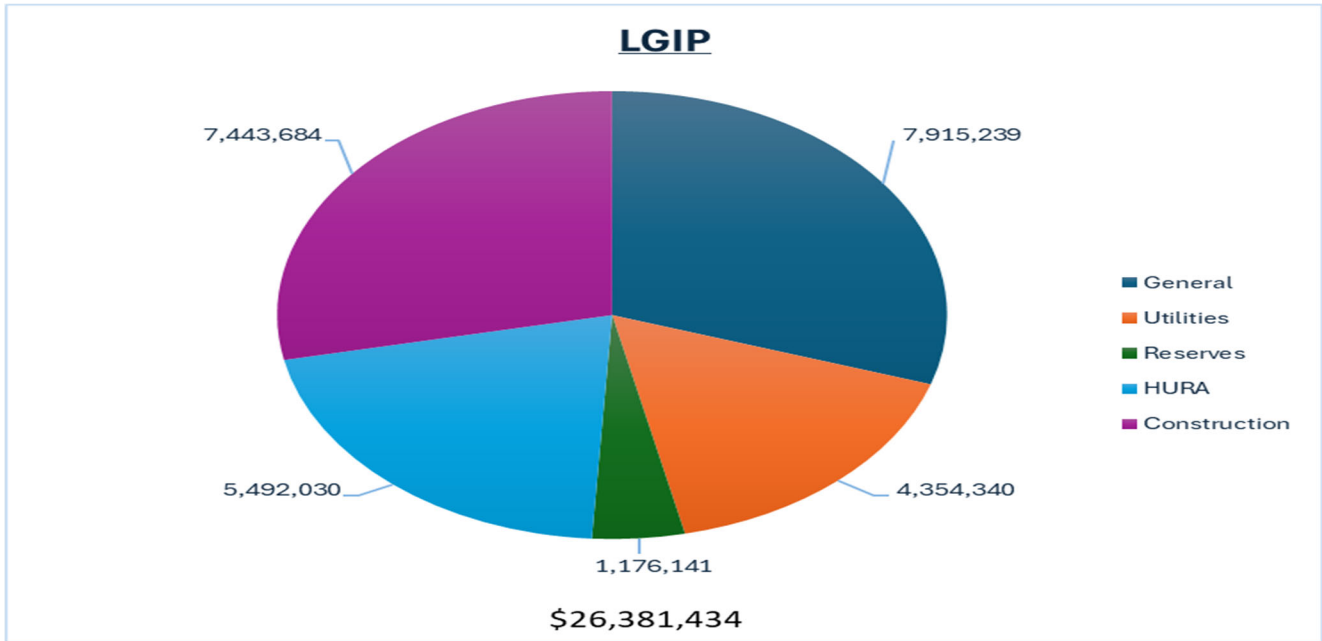
FY 2025-2026 Quarterly Investment Report						
City of Hermiston						
Quarter Ending March 31, 2026						
Investment Type	Beginning	Change	Net Gain (Loss) or Interest	Fees	Ending	% of Portfolio
<i>Lone Pine Advisory (Fidelity)</i>						
Money Markets (MM)	\$ 11,045	\$ 12,285	\$ 184	\$ (89)	\$ 23,425	0.1%
Corporate Bonds	8,077,166	(119,945)	91,856	(2,205)	8,046,872	22.1%
Municipal Bonds	1,383,439	171,718	9,168	(328)	1,563,997	4.3%
Government Bonds	548,314	(99,460)	-	(358)	448,496	1.2%
Total MM & Bonds	10,019,964	(35,402)	101,208	(2,980)	10,082,790	27.7%
<i>LGIP</i>						
General	8,773,191	(962,092)	104,140	-	7,915,239	21.7%
Utilities	2,364,368	1,962,092	27,880	-	4,354,340	11.9%
Reserves	1,164,423	-	11,718	-	1,176,141	3.2%
HURA	5,437,311	-	54,719	-	5,492,030	15.1%
Construction	7,369,519	-	74,165	-	7,443,684	20.4%
Total LGIP	25,108,812	1,000,000	272,622	-	26,381,434	72.3%
Total Investments	\$ 35,128,776	\$ 964,598	\$ 373,830	\$ (2,980)	\$ 36,464,224	100.0%

Investment Summaries

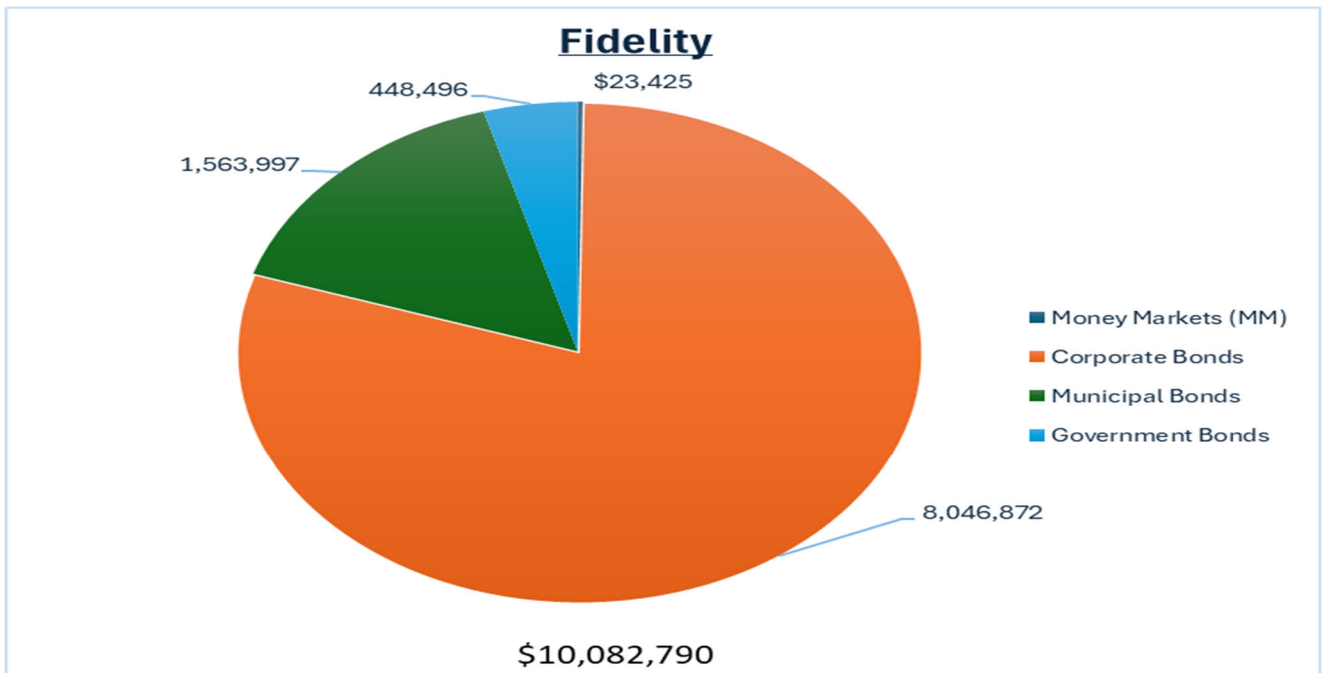
Total investments ending March 31, 2026, were approximately \$36.4 million, which includes \$26.4 million held in the Local Government Investment Pool (LGIP) and \$10.0 million in Fidelity.



LGIP change is due to net of cashflow 'invested' in short term investments and funds redemptions for various construction projects.



Fidelity investments change is continued redemption of government bonds and reinvested in corporate bonds to leverage investment returns.



Interest earnings for the totaled \$374k (Fidelity - \$101k and LGIP - \$273k, respectively). The average interest earned totaled 1.2% of total investments held.

