

Mayor and Members of the City Council **STAFF REPORT** For the Meeting of June 9, 2025

Title/Subject

Resolution No. 24 to adopt the FY 2025-26 Budget for the Hermiston Urban Renewal Agency (HURA)

Summary and Background

Resolution No. 24 is being presented to the HURA Board of Directors for approval. The 2025-26 budget includes projects in the Downtown, Southwest, and North urban renewal areas. The major project for the agency in 25-26 will be the NE Aspen Drive extension to facilitate commercial development in the north Hermiston commercial area.

Tie-In to Council Goals

No goals are applicable. Budget approval is a matter of administration of state law.

Fiscal Information

The adopted budget request for FY2025-2026 for HURA is \$11,668,000.

Alternatives and Recommendation

<u>Alternatives</u>

- 1. Adopt Resolution 24 as presented/recommended.
- 2. Do not adopt Resolution 24 as presented/recommended.
- 3. Adopt Resolution 24 with amended totals/different parameters.

Recommended Action/Motion

Staff recommends Resolution 24 be adopted as presented/recommended.

Submitted By:

Clinton Spencer,

Urban Renewal Director