

RESOLUTION NO. 24

Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Hermiston Urban Renewal Agency, hereby adopts the Budget for fiscal year 2025-26 in the total of \$11,668,000 now on file at the office of the City of Hermiston City Recorder.

Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2025, and for the purposes shown below are hereby appropriated:

General Fund

Materials & Services	\$ 46,000
Transfer to Downtown Urban Renewal Agency	266,000
Transfer to North Urban Renewal Agency	5,545,000
Total	<hr/> \$ 5,857,000

Downtown Urban Renewal Agency Fund

Materials & Services	\$ 66,000
Debt Service	102,000
Contingency	98,000
Total	<hr/> \$ 266,000

North Urban Renewal Agency Fund

Capital Outlay	\$ 5,200,000
Debt Service	345,000
Total	<hr/> \$ 5,545,000

Declaring Tax Increment

BE IT RESOLVED that the Board of Directors of the Hermiston Urban Renewal Agency hereby certifies to the county assessor for the Hermiston Urban Renewal Downtown Plan Area, Hermiston Urban Renewal Southwest Plan Area, and Hermiston Urban Renewal North Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, or the Oregon Constitution.

This resolution shall become effective immediately upon its passage as of the date and year set out below.

PASSED by the Urban Renewal Agency this 9th day of June, 2025.

SIGNED by the Director this 9th day of June, 2025.

Douglas Primmer, DIRECTOR

ATTEST:

Lilly Alarcon-Strong, CMC, CITY RECORDER