

RESOLUTION NO. 22

WHEREAS, ORS 294.471 permits the governing body of a municipal corporation to adopt a supplemental budget for the fiscal year for which the regular budget has been prepared if an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning or creates a pressing necessity for prompt action; and

WHEREAS, the conditions requiring a change in financial planning are listed in Exhibit A attached to and made a part of this resolution.

NOW, THEREFORE, THE HERMISTON URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

1. that due to the conditions listed in Exhibit A that were not known at the time the budget was prepared, the total budget for the Hermiston Urban Renewal Agency for the fiscal period beginning July 1, 2023, is hereby supplemented in the amount of **\$5,000,000**. The amounts for the purposes shown below are hereby appropriated:

Supplementing the Budget

GENERAL FUND

Requirements:

Materials & Services

500,000

Contingency

4,500,000

Total Requirements:

5,000,000

2. This resolution shall become effective immediately upon its passage as of the date and year set out below.

PASSED by the Urban Renewal Agency this 26th day of February, 2024.

SIGNED by the Mayor this 26th day of February, 2024.

Dr. David Drotzmann, MAYOR

ATTEST:

Lilly Alarcon-Strong, CMC, City Recorder

EXHIBIT A

	2023-24 Adopted Budget	Budget Supp #1 Res 22	2023-24 Amended Budget
92 HURA FUND			
Property taxes	298,290	-	298,290
From Other Agencies	50,000	5,000,000	5,050,000
Non Revenue	496,000		496,000
Cash Forward	176,676	-	176,676
Total Resources	1,020,966	5,000,000	6,020,966
Materials & Services	908,000	500,000	1,408,000
Capital Outlay	-	-	-
Debt Service	100,615	-	100,615
Transfers Out		-	-
Contingency	12,351	4,500,000	4,512,351
Total Requirements	1,020,966	5,000,000	6,020,966
Total Budget	1,020,966	5,000,000	6,020,966
Total Appropriations	1,020,966	5,000,000	6,020,966