



Where Life is Sweet

Mayor and Members of the City Council
STAFF REPORT
For the Meeting of February 27, 2023

Title/Subject

Hermiston Urban Renewal Agency (HURA) Annual Report

Summary and Background

The annual report of activity for the urban renewal district during the 2021-22 fiscal year has been prepared and is ready for filing. Under ORS 457, the annual report must be filed with the governing body of the city containing the urban renewal district each year.

ORS 457.460 requires all urban renewal districts to prepare an annual report of financial activities. This statutory requirement states that the report shall be submitted to the governing body of the municipality in which the district is located. The attached report details the revenue brought in and expended by the urban renewal agency from July 2021 to June 2022 and details the impact the district's tax collection had on all other taxing districts. Taxes collected by the district had negligible impact on all districts with the City of Hermiston forgoing the most revenue with 1.40% of total revenue foregone.

Tie-In to Council Goals

The urban renewal district is involved with projects directly relating to downtown revitalization. As of June 30, 2022, over \$1,800,695.09 had been spent on projects downtown.

Fiscal Information

There is no fiscal impact from accepting the report.

Alternatives and Recommendation

Alternatives

The city council may choose to accept the report for filing or reject the report.

Recommended Action/Motion

Staff recommends the city council accept the report for filing.

Motion to approve the report for filing.

Submitted By:

Clint Spencer