

# Mayor and Members of the City Council **STAFF REPORT**

For the Meeting of June 27, 2022

## Title/Subject

Resolution 2226 - A Resolution Re-Adopting the Financial Policies and Investment Policy for the City of Hermiston, Superseding Resolution 2190

#### **Summary and Background**

The City Council last approved/re-adopted the City of Hermiston's Financial Policies and Investment Policy on June 28, 2021.

Today's action by Resolution 2226 will provide for approval and re-adoption of ALL City of Hermiston's Financial Policies (including the City of Hermiston's Investment Policy) to satisfy the policy requirement for an annual review and adoption/approval of all of the City of Hermiston's Financial Policies.

#### **Tie-In to Council Goals**

Fiscal Prudence

## **Fiscal Information**

**NONE** 

## **Alternatives and Recommendation**

#### **Alternatives**

- 1. Approve Resolution 2226 as presented.
- 2. Do not approve Resolution 2226 as presented.

## Recommended Action/Motion

Request a motion to approve Resolution 2226 as presented.

#### **Submitted By:**

Mark Krawczyk