MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is hereby entered into this day
of, 2025, by and between the CITY OF HOPKINSVILLE
KENTUCKY, a governmental entity (hereinafter referred to as "the City"), and the
HOPKINSVILLE SOLID WASTE ENTERPRISE BOARD, a governmental entity
established pursuant to HCO 33.200 et. seq., (hereinafter referred to as "HSWE");

WITNESSETH:

WHEREAS, HSWE is currently obligated to make payments to the City's General Fund in lieu of taxes pursuant to HCO 33.205; and,

WHEREAS, said payments in lieu of taxes (PILOT) currently equal five percent (5%) of the gross revenue of HSWE; and

WHEREAS, HSWE has requested assistance from the City as a result of HSWE's current financial situation; and

WHEREAS, the City has agreed to defer payment of the PILOT for the 2025-2026 fiscal year; and

WHEREAS, the parties do wish to reduce to writing their agreement concerning the foregoing;

NOW THEREFORE, the parties do hereby agree as follows:

- 1. The City hereby agrees to allow HSWE to defer payment of the PILOT during the 2025-2026 fiscal year.
- 2. HSWE shall provide financial updates to the City's Chief Financial Officer, as requested.

3.	Payment of the PILOT shall be re-evaluated pending a review of the financial
records of H	ISWE.
Appr	roved at a regular meeting of the City Council of the City of Hopkinsville,
Kentucky, h	neld on, 2025, a quorum present and voting.
CITY OF HOPKINSVILLE, KENTUCKY	
By:	
•	es R. Knight, Jr., Mayor
HOPKINSV	/ILLE SOLID WASTE ENTERPRISE BOARD
By:	
Leig	h Durden, Chair