



City of Hopkinsville

Annual TIF Report

FY 2023-2024

Melissa Clayton
Chief Financial Officer

CITY OF HOPKINSVILLE
Hal McCoy TIF
FY 23-24



	Total Collections	Rebated to Developer	Retained by City
Payroll Taxes	7,929	4,066	3,863
Property Taxes	7,409	7,409	0
Total	15,338	11,475	3,863

20 Year Payroll TIF – Ends June 30, 2028

20 Year Property Tax TIF – Ends November 2029

CITY OF HOPKINSVILLE
Drury McCoy TIF
FY 23-24



	Total Collections	Rebated to Developer	Retained by City
Payroll Taxes*	0	0	0
Property Taxes	17,123	17,123	0
Total	17,123	17,123	0

* No Payroll for FY 23-24

20 Year Property Tax TIF – Ends November 2031

CITY OF HOPKINSVILLE Convention Center TIF FY 23-24



	Total Collections	Rebated to Developer	Retained by City
Payroll Taxes	21,588	13,562	8,026
Property Taxes	11,364	9,091	2,273
Total	32,952	22,653	10,299

20 Year Payroll TIF – Ends July 2035
20 Year Property Tax TIF – Ends July 2035

CITY OF HOPKINSVILLE
TIF Fund Balance
FY 23-24



Fund Balance - July 1, 2023	64,671
Total TIF Collections	65,413
Interest	4,214
Total Rebated	<u>(51,250)</u>
Fund Balance - June 30, 2024	83,048