
ASSIGNMENT OF LEASE AGREEMENT

by and between

CITY OF HOPKINSVILLE, KENTUCKY,

and

TOYOTA BOSHOKU AMERICA, INC.

UP TO \$230,000,000
CITY OF HOPKINSVILLE, KENTUCKY
INDUSTRIAL BUILDING REVENUE
BONDS, SERIES 2025
(TOYOTA BOSHOKU WESTERN KENTUCKY, LLC PROJECT)

Dated as of
[Closing Date]

ASSIGNMENT OF LEASE AGREEMENT

Dated [Closing Date]

In order to secure payment of the up to \$230,000,000 aggregate maximum principal amount of City of Hopkinsville, Kentucky Industrial Building Revenue Bonds, Series 2025 (Toyota Boshoku Western Kentucky, LLC Project) (the “Bonds”) issued by the City of Hopkinsville, Kentucky (the “Issuer”), to Toyota Boshoku America, Inc., as the original purchaser thereof (the “Purchaser”) under a Bond Purchase Agreement dated as of [Closing Date], by and between the Issuer and the Purchaser, in its capacities as the purchaser of the Bonds and as the servicing agent thereunder, the Issuer hereby assigns all of the Issuer’s right, title, and interest in and to the Lease Agreement related thereto dated as of [Closing Date], by and between the Issuer, as lessor, and Toyota Boshoku Western Kentucky, LLC, as lessee (the “Lease Agreement”), to the Purchaser. Such assignment shall include, without limitation, the Pledged Receipts (under and as defined in the Lease Agreement), but shall exclude the Unassigned Rights (as defined in the Lease Agreement). Notwithstanding anything to the contrary contained herein, the Bonds, as to both principal and interest, shall be special and limited obligations of the Issuer payable equally and ratably solely from the Pledged Receipts. The payment of debt service on the Bonds shall be secured by this Assignment of Lease Agreement and the Bonds do not and shall not represent or constitute an indebtedness within the meaning of the Constitution or laws of the Commonwealth of Kentucky (the “Commonwealth”) or a pledge of the full faith and credit or the taxing power of the Issuer, the Commonwealth, or any political subdivision, municipality, or other local agency thereof.

This Assignment of Lease Agreement may be executed in several counterparts, each of which shall be regarded as an original, and all of which shall constitute but one and the same instrument.

[Signature page to follow]

SIGNATURE PAGE TO ASSIGNMENT OF LEASE AGREEMENT

IN WITNESS WHEREOF, the Issuer has caused this Assignment of Lease Agreement to be executed in its name and on its behalf, all as of the date first stated above.

CITY OF HOPKINSVILLE, KENTUCKY

By: _____
Mayor James R. Knight Jr.
Mayor

Attest:

City Clerk Brittany Byrum

Accepted as of the date first stated above:

TOYOTA BOSHOKU AMERICA, INC., as
Purchaser under the Bond Purchase Agreement

By: _____
[Officer Name2]
[Officer Title2]

