

ORDINANCE 16-2023

ADOPTING THE CITY OF HOPKINSVILLE, KENTUCKY, ANNUAL CAPITAL EQUIPMENT AND PROPERTY REPLACEMENT BUDGET FOR FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOPKINSVILLE, KENTUCKY AS FOLLOWS:

SECTION ONE

The fiscal year 2023-2024 capital equipment and property replacement budget of the city of Hopkinsville is hereby adopted as follows:

REVENUES	
Transfer from general fund	1,790,099
Transfer from general fund - WINS additional insurance premium	132,685
Transfer from general fund - police department	173,909
Total capital revenues	2,096,693
EXPENSES	
Administration	70,000
Information technology	70,000
Police	473,909
Fire	320,000
City maintenance	470,000
Parks & recreation	140,000
Buildings & properties	550,000
Total capital expenses	2,093,909
Surplus/(deficit)	2,784

SECTION TWO

The mayor is hereby authorized to enter into any contracts or agreements necessary to acquire capital equipment or services within the allocations listed in this ordinance.

SECTION THREE

If any section, subsection, sentence, clause, or phrase of this ordinance is for any reason held unconstitutional or otherwise invalid, such infirmities shall not affect the validity of the remaining portions of this ordinance.

SECTION FOUR

Any and all existing ordinances inconsistent with this ordinance are hereby repealed.

SECTION FIVE

This ordinance shall take effect July 1, 2023 after its passage and publication according to law.

**ORDINANCE 16-2023
ADOPT FY 23-24 CAPITAL BUDGET**

PUBLICLY READ AND PASSED FIRST TIME: _____

PUBLICLY READ AND PASSED SECOND TIME: _____

APPROVED: _____
Mayor James R. Knight Jr.

ATTEST: _____
City Clerk Christine M. Fletcher, MMC