



City of Hopkinsville



January 2026
FINANCIAL
REPORT

Melissa Clayton
Chief Financial Officer



January 2026 – Financial Report

Interfund Transfers	
<ul style="list-style-type: none">• Advertising & Marketing Sponsorship KY Association for Economic Dev	\$ 7,500
<ul style="list-style-type: none">• Industrial & Civic Affairs Salvation Army-Warming Shelter	\$7,500



January 2026 – Financial Report

Interfund Transfers	
Total Interfund Transfers for January	\$ 15,000
YTD Interfund Transfers	\$ 50,416
Remaining Balance in Interfund	\$ 49,585



City of Hopkinsville

PAYROLL TAX – JANUARY 2026

Budgeted for January 2026 \$13,753,861

January 2025	
Collections	\$ 13,484,249
Equivalent Payroll	\$ 691,499,949

January 2026	
Collections	\$ 12,889,093
Equivalent Payroll	\$ 660,979,128

Decrease in Equivalent Payroll for Year 4.4 %



City of Hopkinsville

PROPERTY TAX – JANUARY 2026



YTD Budgeted for 2025-2026

\$ 5,884,000

January 2025	
Collections (94.2 % of Budget)	\$ 5,444,393

January 2026	
Collections (95.0 % of Budget)	\$ 5,588,868



City of Hopkinsville

INSURANCE PREMIUM TAX – JANUARY 2026

YTD Budgeted for 2025-2026

\$ 7,619,000

January 2025	
Collections	\$ 5,286,072
Equivalent Premiums	\$ 62,189,082

January 2026	
Collections	\$ 4,941,075
Equivalent Premiums	\$ 58,130,294

Decrease in Equivalent Premiums for Year 6.5 %



City of Hopkinsville

BUSINESS LICENSES – JANUARY 2026

YTD Budgeted for 2025-2026

\$ 5,100,000

January 2025	
Collections (41 % of Budget)	\$ 1,044,400

January 2026	
Collections (19.6 % of Budget)	\$ 997,266

Decrease in Revenue By 4.5 %



City of Hopkinsville

7 MONTHS ENDED – JANUARY 31, 2026

General Fund	
Prior Year Encumbrances	\$ 317,904
Collected Revenue YTD	\$ 33,063,458
Actual Expenses YTD	<u>(\$ 32,538,234)</u>
Revenue Over Expenses	\$ 843,128
Encumbrances	<u>(\$ 81,580)</u>
Revenue Over Expenses & Encumbrances	\$ 761,548



City of Hopkinsville

FUND BALANCE COMPARISON – JANUARY 2026

January 2025	
Revenues YTD	\$ 34,978,993
Expenses YTD	<u>(\$ 33,719,420)</u>
Revenue over Exp	\$ 1,259,573

January 2026	
Revenues YTD	\$ 33,063,458
Expenses YTD	<u>(\$ 32,538,234)</u>
Revenue over Exp	\$ 525,224



City of Hopkinsville

7 MONTHS ENDED – JANUARY 31, 2026



Municipal Road Aid Fund

Prior Year Encumbrances	\$ 353,535
Collected Revenue YTD	\$ 899,878
Actual Expenses YTD	<u>(\$ 1,349,397)</u>
Revenue Over Expenses	(\$ 95,984)
Encumbrances	<u>(\$ 8,405)</u>
Revenue Over Expenses & Encumbrances	(\$ 104,389)



City of Hopkinsville

7 MONTHS ENDED – JANUARY 31, 2026



Capital Fund	
Prior Year Encumbrances	\$ 967,863
Collected Revenue YTD	\$ 2,030,021
Actual Expenses YTD	<u>(\$ 2,793,457)</u>
Revenue Over Expenses	\$ 204,427
Encumbrances	<u>(\$ 489,345)</u>
Revenue Over Expenses & Encumbrances	(\$ 284,918)



City of Hopkinsville

7 MONTHS ENDED – JANUARY 31, 2026



Department Expenses

	Budget	YTD	%
Administration	\$ 2,841,660	\$ 1,662,480	58.5 %
Tax Department	\$ 424,164	\$ 230,018	54.2 %
Information Tech	\$ 1,494,149	\$ 925,979	62.0 %
Legislative	\$ 456,972	\$ 262,440	57.4 %

7 Months = 58.3 %



City of Hopkinsville

7 MONTHS ENDED – JANUARY 31, 2026



Department Expenses

	Budget	YTD	%
Police Department	\$ 10,555,981	\$ 6,195,013	58.7 %
ECC	\$ 1,940,921	\$ 1,164,355	60.0 %
Fire Department	\$ 10,026,933	\$ 5,897,711	58.8 %
EMS	\$ 3,605,595	\$ 2,183,462	60.6 %
Fire Prevention	\$ 1,237,719	\$ 671,536	54.3 %

7 Months = 58.3 %



City of Hopkinsville

7 MONTHS ENDED – JANUARY 31, 2026



Department Expenses

	Budget	YTD	%
Public Work Admin	\$ 485,002	\$ 281,455	58.0 %
City Maintenance	\$ 3,046,916	\$ 1,626,170	53.4 %
Ft Campbell Cont	\$ 861,353	\$ 233,333	27.1 %
Service Center	\$ 667,014	\$ 373,682	56.0 %
Parks & Rec	\$ 1,629,780	\$ 904,862	55.5 %
SportsPlex	\$ 697,694	\$ 350,942	50.3 %
Aquatic Center	\$ 493,925	\$ 319,519	64.7 %



City of Hopkinsville

7 MONTHS ENDED – JANUARY 31, 2026



Department Expenses

	Budget	YTD	%
Total General Fund	\$ 58,235,981	\$ 32,538,234	55.9 %
Municipal Road Aid	\$ 1,680,042	\$ 1,349,397	80.3 %
Capital Fund	\$ 4,544,371	\$ 2,793,457	61.5 %

7 Months = 58.3 %

City of Hopkinsville

JANUARY 2026



General Fund Cash Balance

Cash Balance – June 30, 2026 (Unaudited)	\$ 18,269,128
Plus - YTD Receipts	\$ 33,063,458
Less - YTD Expenses	<u>(\$ 32,538,234)</u>
Cash Balance – January 31, 2026	\$ 18,794,352
Less – Encumbrances	<u>(\$ 81,580)</u>
Available Cash – January 31, 2026	\$ 18,712,772

Available Cash – December 31, 2025

\$ 19,511,180

City of Hopkinsville

JANUARY 2026



General Fund Cash Balance

Available Cash January 31, 2026	\$ 18,712,772
Less Reserve-Capital Equipment Replacement	(\$ 1,030,236)
Less Reserve-Building Maintenance Reserve	<u>(\$ 266,351)</u>
Unassigned Cash Fund Balance	\$ 17,416,185
Adjusted Operating Budget	\$ 46,978,763

Percentage of Unassigned to Adjusted Operating Budget

37.0 %



City of Hopkinsville

CASH BALANCE COMPARISON – JANUARY 2026



JANUARY 31, 2025	
Available Cash	18,955,959
Unassigned Cash	17,493,592
% Unassigned	40.1 %

JANUARY 31, 2026	
Available Cash	18,712,772
Unassigned Cash	17,416,185
% Unassigned	37.0 %

City of Hopkinsville

JANUARY 2026



KLC Investment Fund Balance

Cash Balance – June 30, 2026	\$ 1,218,112
Plus – YTD Interest	\$ 17,928
Plus – Realized Gain	<u>\$ 2</u>
Cash Balance – January 31, 2026	\$ 1,236,042
Unrealized Gain – Market Change	\$ 107,760
Market Value – January 31, 2026	\$ 1,343,802