

# VILLAGE OF HOMEWOOD



**BOARD AGENDA MEMORANDUM**

**DATE OF MEETING: June 13, 2023**

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**To:** Village President and Board of Trustees

**Through:** Napoleon Haney, Village Manager

**From:** John Schaefer, Director of Public Works

**Topic:** 2023 Rebuild IL Bond Resurfacing Program - MFT Supplemental Resolution

## **PURPOSE**

Pass a supplemental Resolution appropriating an additional \$212,000 of Motor Fuel Tax (MFT) funds to fully fund the street resurfacing project consisting of pavement patching, needed curb and sidewalk repairs, drainage structure adjustments, and an asphalt overlay after milling.

## **PROCESS**

Funding for this project currently consists of \$425,000 of Rebuild Illinois Bond funds which was approved by resolution at the April 25, 2023 Board meeting. An additional \$212,000 of Motor Fuel Tax funds will be needed to fully fund the low bid award of D Construction Inc. of Coal City, IL, the lowest responsible bidder.

## **OUTCOME**

After this supplemental resolution is approved by the Board, the Public Works Engineering Division will prepare contracts and forward to the contractor and the Illinois Department of Transportation for execution. The projected start date for this project is June 28, 2023.

## **FINANCIAL IMPACT**

- **Funding Source:** MFT Funds (Rebuild Illinois Bond Funds and MFT Funds)
- **Budgeted Amount:** \$637,000

## **LEGAL REVIEW**

Not Required

## **RECOMMENDED BOARD ACTION**

Pass a supplemental resolution appropriating an additional \$212,000 of Motor Fuel Tax funds to fully fund the bid award for the 2023 Rebuild Illinois Bond Resurfacing Program.

## **ATTACHMENT(S)**

Resolution