

ORDINANCE M-2199

**AN ORDINANCE APPROVING A REAL ESTATE PURCHASE AND SALE
AGREEMENT BETWEEN THE VILLAGE OF HOMEWOOD
AND HOMEWOOD BREWING, LLC**

WHEREAS, the Village of Homewood, Cook County, Illinois (the "Village") owns real estate within the Dixie Highway/Miller Court Tax Incremental Redevelopment Project Area; and

WHEREAS, Homewood Brewing, LLC has offered to purchase land owned by the Village within the redevelopment project area development according to the terms of the Purchase and Sale Agreement attached to this Ordinance as Exhibit A; and

WHEREAS, as required by 65 ILCS 5/11-74.4-4, the Village provided a reasonable opportunity for any other person to submit an alternate proposal or bid for the sale and redevelopment of this property by publishing a notice soliciting alternate bids by October 12, 2021; and

WHEREAS, the Village received no alternate bids for the property; and

WHEREAS, the President and Board of Trustees find it to be in the village's best interest to enter into a contract to sell the property at 18225 Dixie Highway to Homewood Brewing, LLC, contingent upon negotiation of a redevelopment agreement.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois:

SECTION ONE – APPROVAL AND AUTHORIZATION TO EXECUTE REAL ESTATE PURCHASE AND SALE AGREEMENT.

(a) The proposed Purchase and Sale Agreement between the Village and Homewood Brewing, LLC is hereby approved. The Village President and Village Clerk are authorized to execute that Agreement.

(b) The Village Attorney or his nominee is authorized to close the transfer of the said parcel to Homewood Brewing, LLC. The Village Attorney or his nominee, elected officials, and members of the Village staff, as appropriate, are authorized to execute all documents necessary to complete this transaction.

SECTION TWO – EFFECTIVE DATE.

This Ordinance shall be effective upon its passage and approval as provided by law.

PASSED AND APPROVED this 26th day of October, 2021.

By: _____
Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned do hereby certify that I am the Village Clerk of the Village of Homewood, Cook County, Illinois, and as such I am the keeper of the records and files of the President and Board of Trustees of said Village.

I do further certify that the attached and foregoing is a correct copy of an ordinance M-_____ entitled:

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as adopted by the President and Board of Trustees of the Village of Homewood at its regularly convened meeting held on October 26, 2021, and as signed by the President of said Village on October ____, 2021, all as appears from the official records of said Village in my care and custody.

In witness whereof, I have affixed my official signature and the corporate seal of the Village of Homewood, Illinois on _____, 2021.

Village Clerk

(SEAL)