

VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: December 14, 2021

To: Jim Marino, Village Manager

From: Dennis Bubenik, Director of Finance

Topic: Parking Lot Fees

PURPOSE

The Chicago South Suburban Mass Transit District (District) owns the Metra commuter parking lots on Harwood Avenue and Park Avenue. The state legislature passed legislation that discontinues the District effective January 1, 2022, after which the Village will take ownership of the parking lots.

The Village of Homewood has determined the fees to be charged for parking in these lots. Since the fees will be located in the Village Fee Schedule, this change requires Board approval.

PROCESS

The Village of Homewood is acquiring three parking lots located on Park Avenue (North and South lots), and at Harwood and Ridge Road. The Chicago South Suburban Mass Transit District currently charges \$2.25 for daily parking and \$45.00 for monthly parking in these lots. Staff recommends that the daily rate be kept at \$2.25 and the monthly rate be reduced to \$35.00 in order to be consistent with fees that the surrounding communities charge. Staff conducted a survey of other communities and the rates for daily and monthly parking. The results of this survey are below:

Community	Daily	Monthly
East Hazel Crest	\$2.00	\$25.00
Flossmoor	\$3.00	
Harvey	\$1.50	\$30.00
Transit District	\$2.25	\$45.00
Homewood – Village Hall Lot	\$2.00	\$35.00
Olympia Fields	\$1.25/\$2.00	
Richton Park	\$2.00	\$35.00
Riverdale		\$30.00

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OUTCOME

The acquisition of these parking lots will allow the Village of Homewood to offer parking to commuters and will be an additional revenue source for the Village.

FINANCIAL IMPACT

- **Funding Source:** No Financial Impact
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Pass an ordinance revising the Finance section of the Village Fee Schedule to include daily and monthly parking rates for the commuter parking lots.

ATTACHMENT(S)

Ordinance