ORDINANCE NO. M-2372

AN ORDINANCE AMENDING THE PUBLIC WORKS SECTION OF THE VILLAGE OF HOMEWOOD FEE SCHEDULE FOR CALENDAR YEARS 2026 AND 2027

WHEREAS, the Board of Trustees for the Village of Homewood adopted a master fee schedule by passage of Ordinance M-2189; and

WHEREAS, the Village has completed a water rate study with Burns & McDonnell of Chicago, IL, that determined the financial needs within the water fund and a rate design to help meet the needs; and

WHEREAS, the water rate study indicated that increases of 7.75% are needed over the next 9 years to fund operating costs and capital projects, including the lead service line replacement project; and

WHEREAS, the Board of Trustees has determined that it is necessary to revise the existing fee schedule to reflect the 2026 and 2027 rate increase determined from the water rate study.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, as follows:

SECTION ONE - FEE SCHEDULE REVISIONS:

- A. The "Public Works Fees" section of the Village of Homewood fee schedule is attached to this Ordinance as Exhibit A (2026) and Exhibit B (2027) with additions <u>underlined</u> and deletions struck through to reflect the rate adjustments.
- B. All other sections of the master fee schedule not amended by this Ordinance remain in force.

SECTION TWO - EFFECTIVE DATE:

This ordinance shall take effect upon its passage, approval, and publication in accordance with law.

PASSED and APPROVED on September 30, 2025. Village President ATTEST: Village Clerk

AYES: ____ ABSTENTIONS: ___ ABSENCES: ____