

AMENDMENT NO. 4 TO
TRAFFIC SIGNAL MAINTENANCE
AGREEMENT
BETWEEN
Village of Homewood
AND
Meade, Inc.

This Amendment, effective as of 1st day of January 2026, by and between Village of Homewood hereinafter referred to as the Owner and Meade, Inc., hereinafter referred to as the Contractor, is issued for the purpose of renewing the Service Agreement dated January 1, 2022 between the parties and amending Exhibit B Monthly Maintenance Rates as identified below.

WITNESSETH

The agreement is modified to read as follows:

The term for this Agreement shall be for a period of one (1) year from January 1, 2026 to December 31, 2026

Additionally, the agreement is modified to reflect an increase of 3.1% to the existing rates as confirmed by the following Rates effective for the duration of this extension as identified above.

MONTHLY MAINTENANCE RATES

- TRAFFIC SIGNAL INSTALLATION
\$198.81 per location per month

All other terms and conditions of the original Agreement are hereby ratified and affirmed.

IN WITNESS WHEREOF, the parties, through their authorized representatives, have affixed their signatures.

Village of Homewood

BY: _____
Signature _____ Title _____ Date _____

Meade, Inc.

BY: 
Signature _____ Title _____ Date _____
Sr Vice President 10/28/25



625 Willowbrook Center Pkwy · Willowbrook, IL 60527 (708) 588-2500

October 28, 2025

Village of Homewood
2020 Chestnut Road
Homewood, IL 60430

Dear Valued Customer,

Meade values the relationship that has been built with you over the many years. It has always been our number one priority to provide excellent service to you while managing costs.

As of January 1, 2026, the new traffic signal monthly routine maintenance charge will be \$198.81 per intersection (see attached amendment for details). At your earliest convenience, please sign and return via email to Nene Sanchez at nas@meade100.com

We appreciate your support and look forward to continuing a successful business relationship in the future. If you have any questions, please contact Nikki Nichols @ (312) 237-8779.

Sincerely,

Michael K. Knutson
Vice President - Infrastructure
625 Willowbrook Center Pkwy
Willowbrook, Illinois 60527
708-588-2594 Office
708-588-2501 Fax
708-243-1775 Cell
mkk@meade100.com
www.meade100.com