FIRST AMENDMENT TO THE AGREEMENT DATED OCTOBER 25, 2022 TO REIMBURSE ELIGIBLE EXPENSES FOR REHABILITATION OF COMMERCIAL PROPERTY AT 18676 DIXIE HIGHWAY IN THE SOUTHGATE TAX INCREMENT FINANCING DISTRICT OF THE VILLAGE OF HOMEWOOD, ILLINOIS

WHEREAS, Paul Henke, President of E.M.A. Building Corporation, ("Building Owner"), and the Village of Homewood, an Illinois municipal corporation ("Village") entered into an agreement on October 25, 2022, for the Village to provide financial assistance to upgrade an existing space within a multi-tenant commercial building at 18676 Dixie Highway; and

WHEREAS, the Building Owner obtained bids with the lowest bids for replacing flooring, doors, and signage, totaling $\$ 22,500$; and

WHEREAS, the Village agreed to reimburse the Owner \$11,250, representing $50 \%$ of estimated rehabilitation costs; and

WHEREAS, during construction, the actual cost incurred by the Owner was $\$ 2,000$ above the estimate: and

WHEREAS, the Village is willing to reimburse the owner $\$ 12,250$, representing $50 \%$ of the actual cost incurred.

NOW, THEREFORE, in exchange for the mutual promises and considerations set forth herein, the Building Owner and Village agree as follows:

1. The last sentence of paragraph 2 of the agreement is amended as follows: "The Village agrees to reimburse Building Owner \$12,250.00, representing fifty percent (50\%) of the actual cost of said Work."
2. All other provisions of the agreement approved by the Village Board on October 25, 2022, not modified by this agreement remain in full force.

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment on January 10, 2023.

VILLAGE OF HOMEWOOD


E.M.A. Building Corporation

By:
Paul Henke, President

Signed and sworn to before me on , 2023

Notary Public

