

ORDINANCE M-2396

**AN ORDINANCE APPROVING A REVISED REDEVELOPMENT
AGREEMENT AND A REAL ESTATE PURCHASE AND SALE AGREEMENT
BETWEEN THE VILLAGE OF HOMewood AND A & R SCREENING, LLC
FOR PROPERTY AT 1313-1351 175TH STREET IN THE NORTHEAST
REDEVELOPMENT PROJECT AREA**

WHEREAS, the Village of Homewood, Cook County, Illinois ("Village") owns real estate at 1313-1351 175th Street in the Northeast Redevelopment Project Area; and

WHEREAS, A & R Screening, LLC ("Developer") has offered to purchase and redevelop the above property according to the terms of the Redevelopment Agreement and the Purchase and Sale Agreement attached to this Ordinance as Exhibits 1; and

WHEREAS, as required by 65 ILCS 5/11-74.4-4, the Village Board has passed Ordinance M-____ directing staff to publish a notice soliciting alternate proposals or bids for the sale and redevelopment of this property; and

WHEREAS, the President and Board of Trustees find it to be in the village's best interest to approve the redevelopment agreement and sell the property at 1313-1351 175th Street to A & R Screening, LLC so that it can be redeveloped in furtherance of the Northeast TIF Redevelopment Plan and Project, contingent upon final consideration of any alternative proposals received by February 24, 2026.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois:

**SECTION ONE – APPROVAL AND AUTHORIZATION TO EXECUTE REDEVELOPMENT
AGREEMENT AND PURCHASE AND SALE AGREEMENT.**

(a) The revised Redevelopment and Purchase and Sale Agreements between the Village and A & R Screening, LLC are hereby approved, contingent upon the board's consideration of any alternative bids received by February 24, 2026. The Village President and Village Clerk are authorized to execute those agreements.

(b) The Village Attorney or his nominee is authorized to close the transfer of this property to A & R Screening, LLC. The Village Attorney or his

nominee, elected officials, and members of the Village staff, as appropriate, are authorized to execute all documents necessary to complete this transaction.

SECTION TWO – EFFECTIVE DATE.

This Ordinance shall be effective upon its passage and approval as provided by law.

PASSED AND APPROVED this 10th day of February, 2026.

By: _____
Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT 1
Redevelopment Agreement (including Purchase and Sale Agreement)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, do hereby certify that I am the Village Clerk of the Village of Homewood, Cook County, Illinois, and as such, I am the keeper of the records and files of the President and Board of Trustees of said Village.

I do further certify that the attached and foregoing is a correct copy of ordinance M-_____ entitled:

**AN ORDINANCE APPROVING A REVISED REDEVELOPMENT
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as adopted by the President and Board of Trustees of the Village of Homewood at its regularly convened meeting held on February 10, 2026, and as signed by the President of said Village on _____, 2026, all as appears from the official records of said Village in my care and custody.

In witness whereof, I have affixed my official signature and the corporate seal of the Village of Homewood, Illinois on _____, 2026.

Village Clerk

(SEAL)