



Homewood Police Pension Fund

17950 Dixie Highway ♦ Homewood, IL 60430 ♦ (708) 206-3420

Greg Knoll
President

Chris Cummings
Vice President

Curt Wiest
Secretary

Henry Renken
Assistant Secretary

Donald Dean
Trustee

2025 ANNUAL REPORT

STATEMENT OF PURPOSE:

This board is created to control and manage the Police Officer's Pension Fund. All money donated, paid, assessed, or provided by law for the relief and pensioning of disabled and retired police officers, their spouses, minor children, and dependant parents and/or children is placed into this fund.

This board also enforces contributions, hears and determines applications and payments, makes rules, pays expenses, invests funds, and keeps records of all meetings, proceedings, and activities.

BOARD MEMBERSHIP:

Name	Original Term Began	Current Term Expires	2025 Attendance
Dale Gustafson – Retired Elected Trustee	05/2023	04/2025	3 of 3
Gregory Knoll – Mayoral Appointee	04/1998	02/2027	6 of 6
Christopher Cummings – Mayoral Appointee	02/2022	02/2026	6 of 6
Curt Wiest – Retired Elected Trustee	05/2025	05/2027	6 of 6
Henry Renken – Active Elected Trustee	05/2023	05/2027	6 of 6
Donald Dean – Active Elected Trustee	10/2025	05/2026	1 of 1

REGULAR MEETING DATES:

During 2025 the Police Pension Board conducted 4 regular meetings:

Wednesday, January 22nd
Wednesday, July 23rd

Wednesday, April 23rd
Thursday, October 29th

SPECIAL MEETING DATES:

January 22, 2025
July 23, 2025

SIGNIFICANT ACTIONS TAKEN:

In April, a regular election was held for an Active and Retired Representative. Trustee Renken was reelected to serve in one of the two Active Trustee positions. Dale Gustafson resigned as the Retired Trustee and Trustee Wiest was elected to serve in the Retired Trustee position. Greg Knoll was re-appointed by the Mayor of Homewood as the Mayoral Trustee. A special election was held for an unexpired Active Trustee and Mike Kozlowski was elected.

In July, Mike Kozlowski resigned from the Homewood Police Pension Fund Board of Trustees and a special election was held for an unexpired Active Trustee. In October, Donald Dean was elected to service in the unexpired Active Trustee position.

In July, the election of Board Officers resulted in Greg Knoll as President, Chris Cummings as Vice-President, Curt Wiest as Secretary and Henry Renken as Assistant Secretary.

All Trustees completed or are scheduled to complete their required Trustee Continuing Education

requirements. Trustee Cummings was appointed as the FOIA Officer

FINANCIAL CHANGES:

Attached please find the April 2025 Statement of Plan Assets and Statement of Changes in Plan Assets from the Fund's accounting firm, Lauterbach and Amen.

EMPLOYER CHANGES / DECISIONS EFFECTING PENSION BOARD INVESTMENT PERFORMANCE:

Again the Village has chosen to levy an amount lower than the amount recommended by this Board. This choice results in reduced employer contributions to the Fund. As employer costs are being deferred to later years, employer costs in future years will see a significant increase.

The Pension Board again advised the Village Board of this issue in its' annual tax levy recommendation letter.

PUBLIC ACT 101-0610

On December 18, 2019, Governor Pritzker signed into law this Public Act. The Act took effect on January 1, 2020 and:

- forms the Police Officer's Investment Fund (IPOPIF) which will consolidate all 350 active Article 3 pension fund investments into one fund over the next 30 months. Separate account balances and funding percentages will be kept for each downstate fund.
- reduces training hour requirements for newly appointed and current Pension Board Trustees.
- changes Tier II employee benefits to provide a survivor benefit prior to retirement.
- changes maximum Tier II salaries used to calculate benefits to comply with federal government Safe Harbor provisions.
- will retain an actuary and establish the employer contribution, similar to the IMRF process of determining the annual employer contribution.

All local Article 3 Boards will maintain an operating fund to pay benefits and expenses of the fund. Local Board will continue to consider applications for membership, disability, retirement, and survivor benefits and other related matters.

FUND PARTICIPANTS

ACTIVE MEMBERS AND FUND ENTRY DATES

Luis Acosta (T2)	08/26/2024	Michael Kozlowski (T2)	09/04/2012
Hernan Banuelos (T2)	08/23/2021	Dennis Leaks (T2)	11/30/2013
Brian Beauchamp	06/05/2006	Denise McGrath	05/01/1995
Seth Bell (T2)	08/26/2024	Daniel Morrison (T2)	10/14/2024
Ryan Bischoff (T2)	05/02/2022	David Nelson	07/10/2023
Justin Blackburn (T2)	05/13/2019	Peyton Nigro (T2)	08/28/2023
Steven Brandenburger	11/29/2010	Samantha Nissen (T2)	05/02/2022
Nathan Bruni	04/07/2008	Kenneth Norbut	12/16/2024
Eric Bujak (T2)	01/10/2017	Erin Oldenburg (T2)	08/19/2024
Anthony Burton (T2)	08/26/2024	Samuel Perez (T2)	12/21/2020
Michael Chmielewski (T2)	01/04/2016	Kevin Radtke (T2)	10/05/2015
Donald Dean	09/25/2023	John Rasmus (T2)	02/22/2016
Sergio Diaz de Sandy (T2)	02/06/2023	Ryan Rasmus (T2)	12/21/2020
Alex Farkas (T2)	03/03/2025	Henry Renken (T2)	04/24/2017
Laura Fritz	05/09/2023	William Rolle	07/10/2006
Lawrence Garrett (T2)	08/07/2017	Timothy Rosenberg (T2)	01/08/2018

Andy Gasbarro (T2)	01/06/2020	Deanna Schoonveld (T2)	07/07/2014
Hailey Gibbs (T2)	05/05/2025	James Strayer	03/03/2008
Adam Grant	04/21/2025	Kelly Strayer	08/27/2007
Lucas Huerta (T2)	05/05/2025	Kenneth Strunk	01/23/2023
Thomas Johnson	11/02/2009	Oscar Zendejas (T2)	08/12/2024
Joseph Keblusek	07/02/2003		

RETIRED MEMBERS AND RETIREMENT DATES

William Alcott	02/26/2021	Paul Neitzel	12/06/2022
Michael Bartelsen	06/14/2003	Michael Nickolaou	05/03/2008
Harry Boerema	07/07/2005	David Owens	07/11/2015
Richard Czarnecki	12/31/2020	Paul Poninski	05/18/2012
James Finrock	11/07/2001	Kenneth Reusnow	07/28/2003
James Gannon	11/26/2009	Douglas Roberts	11/21/2008
Dale Gustafson	05/03/2012	Dana Robinson	03/31/2010
Thomas Healy	07/07/2007	Charles Scheiwe	06/11/2003
Bernard Hogancamp	01/02/2011	Robert Schultz	06/01/1988
Michael Hoyer	05/17/2003	Richard Sewell	09/30/2023
Roy Janich	05/01/2019	Patrick Siemsen	08/30/2019
Daniel Johnson	05/03/2008	Craig Sline	01/14/2025
Ernie Larson	05/10/1996	Vincent Starks	08/31/2023
Jack Lenox	12/25/2019	David Tobin	08/09/2017
David Lux	09/18/2020	Paul Werner	09/08/2022
Michael MacDonald	05/02/2011	Curt Wiest	05/15/2024
Robert Misner	11/10/2023		

DISABLED MEMBERS AND DISABILITY DATES

Jason Beck	01/21/2017	Kevin Kaiser	07/07/2009
Anna Carroll	04/25/1985	Kelly Misner	07/01/2023
Darren Easter	12/12/2022	Mark Phalen	07/29/2016
Paul Engels	11/13/2001		

SURVIVING SPOUSES RECEIVING PENSION BENEFITS

Nancy Becker	(Arnold)	03/25/1995	Mary Heyne	(Thomas)	01/11/2018
Mary Brandt	(Jerald)	02/19/2014	Heidi Looney	(Donald)	07/20/2002
Deborah Denman	(James)	08/12/2009	Katherine Muraidda	(Alex Denman)	07/05/2025
Kathleen Fabie	(Harry)	10/13/2023	Barbara Walski	(Daniel)	10/07/2018

FORMER MEMBERS LEAVING CONTRIBUTIONS IN FUND:

Kayvon Karimi, Kyle Rhein, Jay Bush, Bradley Clemmer

FORMER MEMBERS RECEIVING A REFUND OF CONTRIBUTIONS:

MEMBER APPLICATIONS:

Alex Farkas, Hailey Gibbs, Adam Grant, Lucas Huerta, Giovanni Lopez

RESIGNATIONS:

Giovanni Lopez

RETIREMENTS:

Craig Sline

MEMBER DISABILITIES:

Alex Denman

MEMBER/BENEFICIARY DEATHS:

Alex Denman July 4, 2025
Geraldine Jessup August 22, 2025

The Homewood Police Pension Board would like to thank the Village Board for their ongoing support and returning to proper employer contributions to the Police Pension Fund. Due to your support, the plan is funded above state averages for estimated future liabilities. The Homewood Police Pension Board would also like to thank the Village staff for their assistance and allowing the Fund Trustees to spend the time necessary to help administer the pension plan.

Reviewed and approved at the January 28, 2026 Police Pension Board meeting.

Respectfully Submitted,



Gregory Knoll
Police Pension Board President



Curt Wiest
Police Pension Board Secretary

Homewood Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of April 30, 2025

Assets

Cash and Cash Equivalents	\$ 13,030.69
Investments at Fair Market Value	
Money Market Mutual Funds	453,260.98
Pooled Investments	38,866,922.21
Total Cash and Investments	<u>39,333,213.88</u>
Prepays	<u>6,992.25</u>
Total Assets	<u>39,340,206.13</u>

Liabilities

Expenses Due/Unpaid	<u>5,353.33</u>
Total Liabilities	<u>5,353.33</u>

Net Position Held in Trust for Pension Benefits	<u><u>39,334,852.80</u></u>
--	------------------------------------

Homewood Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Twelve Months Ended April 30, 2025

Additions

Contributions - Municipal	\$ 2,362,930.19
Contributions - Members	<u>1,070,849.03</u>
Total Contributions	<u>3,433,779.22</u>

Investment Income	
Interest and Dividends Earned	236,701.25
Net Change in Fair Value	<u>3,295,364.37</u>
Total Investment Income	3,532,065.62
Less Investment Expense	<u>(31,002.40)</u>
Net Investment Income	<u>3,501,063.22</u>

Total Additions	<u>6,934,842.44</u>
------------------------	----------------------------

Deductions

Administration	75,194.45
Pension Benefits and Refunds	
Pension Benefits	3,871,367.17
Refunds	<u>0.00</u>

Total Deductions	<u>3,946,561.62</u>
-------------------------	----------------------------

Change in Position	2,988,280.82
---------------------------	---------------------

Net Position Held in Trust for Pension Benefits

Beginning of Year	<u>36,346,571.98</u>
-------------------	----------------------

End of Period	<u>39,334,852.80</u>
----------------------	-----------------------------