

**FIRST AMENDMENT TO THE RESTATED REDEVELOPMENT
AGREEMENT BETWEEN HCF HOMEWOOD, LLC
AND THE VILLAGE OF HOMEWOOD ORIGINALLY APPROVED
JULY 27, 2021**

WHEREAS, the Village of Homewood (the Village) and HCF Homewood LLC (the Developer) entered into a restated redevelopment agreement (the Agreement) on July 27, 2021 to facilitate development of a mixed-use project in the Village's Downtown Transit Oriented Development Tax Increment Financing District; and

WHEREAS, the Village and the Developer recently discovered a sentence within the Agreement that is inconsistent with the Village's and the Developer's understanding of how the Agreement will operate; and

WHEREAS, the Village and the Developer wish to correct this discrepancy to avoid any future misunderstanding regarding the parties' intent.

NOW, THEREFORE, in consideration of the foregoing recitals and for other good and valuable consideration, the parties agree as follows:

1. Amendment to the Agreement

The third sentence of subparagraph 5.(e)(iv) that currently says

"Those Project Incremental Taxes will be divided equally and recorded separately as the Developers Incremental Taxes and the Village's Incremental Taxes."

is deleted and replaced with:

"Those Project Incremental Taxes will be recorded separately as the Developers Incremental Taxes."

2. Reaffirmation of Restated Redevelopment Agreement

The parties hereby reaffirm all provisions of the Agreement not modified by this amendment.

IN WITNESS WHEREOF, this Amendment is made and entered into on
February 28, 2023.

Village of Homewood
an Illinois municipal corporation

HCF Homewood, LLC,
an Illinois limited liability company

By: _____
Village President

By: _____
Its: _____

Attest:

Village Clerk

Attest:

By: _____
Its: _____