THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND

PUBLIC ACT 95-0950
MUNICIPAL COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2025

17950 Dixie Highway
Homewood, IL 60430
Phone: 708.206.3400
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Lauterbach & Amen, LLP
CERTIFIED PUBLIC ACCOUNTANTS
668 NORTH RIVER RD. • NAPERVILLE, ILLINOIS 60563
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October 23, 2025

Members of the Pension Board of Trustees
Homewood Firefighters' Pension Fund
Homewood, Illinois

Enclosed please find a copy of your Municipal Compliance Report for the Homewood Firefighters' Pension Fund for the fiscal year ended April 30, 2025. We have prepared the report with the most recent information available at our office. Should you have more current information, or notice any inaccuracies, we are prepared to make any necessary revisions and return them to you.

The President and Secretary of the Pension Fund are required to sign the report on page 3. If not already included with the enclosed report, please also include a copy of the Pension Fund's most recent investment policy.

The signed Public Act 95-0950 - Municipal Compliance Report must be provided to the Municipality before the tax levy is filed on the last Tuesday in December. We are sending the report via email to promote an environmentally-friendly work atmosphere.

If you have any questions regarding this report, please contact your Client Manager or PSA.

Respectfully submitted,

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND

Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025

The Pension Board certifies to the Board of Trustees of the Village of Homewood, Illinois on the condition of the Pension Fund at the end of its most recently completed fiscal year the following information:

1) The total cash and investments, including accrued interest, of the fund at market value and the total net position of the Pension Fund:

	Current Fiscal Year	Preceding Fiscal Year
Total Cash and Investments (including accrued interest)	$20,983,583	$19,255,943
Total Net Position	$20,986,366	$19,257,549

2) The estimated receipts during the next succeeding fiscal year from deductions from the salaries of firefighters' and from other sources:

Estimated Receipts - Employee Contributions	$215,000
Estimated Receipts - All Other Sources	
Investment Earnings	$1,495,100
Municipal Contributions	$985,580

3) The estimated amount necessary during the fiscal year to meet the annual actuarial requirements of the pension fund as provided in Sections 4-118 and 4-120:

Annual Requirement of the Fund as Determined by:	
Firefighters' Pension Investment Fund	$985,580
Private Actuary	
Recommended Municipal Contributions	N/A
Statutory Municipal Contributions	N/A

4) The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	Current Fiscal Year	Preceding Fiscal Year
Net Income Received from Investment of Assets	$1,991,878	$1,794,630
Assumed Investment Return		
Firefighters' Pension Investment Fund	7.125%	7.125%
Private Actuary	N/A	7.000%
Actual Investment Return	9.900%	9.735%

5) The increase in employer pension contributions that results from the implementation of the provisions of P.A. 93-0689:

Firefighters' Pension Investment Fund	N/A
Private Actuary	N/A

6) The total number of active employees who are financially contributing to the fund:

Number of Active Members	22

7) The total amount that was disbursed in benefits during the fiscal year, including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	Number of	Total Amount Disbursed
(i) Regular Retirement Pension	11	$940,593
(ii) Disability Pension	3	$164,953
(iii) Survivors and Child Benefits	1	$88,055
Totals	15	$1,193,601

THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND

Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025

8) The funded ratio of the fund:

	Current Fiscal Year	Preceding Fiscal Year
Firefighters' Pension Investment Fund	72.19%	72.67%
Private Actuary	N/A	73.71%

9) The unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability:

Unfunded Liability:

Firefighters' Pension Investment Fund	$8,130,776
Private Actuary	N/A

The accrued liability is the actuarial present value of the portion of the projected benefits that has been accrued as of the valuation date based upon the actuarial valuation method and the actuarial assumptions employed in the valuation. The unfunded accrued liability is the excess of the accrued liability over the actuarial value of assets.

10) Please see attached Investment/Cash Management policy if applicable

Please see Notes Page attached.

CERTIFICATION OF MUNICIPAL FIREFIGHTERS' PENSION FUND COMPLIANCE REPORT

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge, hereby certify pursuant to §4-134 of the Illinois Pension Code 40 ILCS 5/4-134, that the preceding report is true and accurate.

Adopted this 29 day of October, 2025

President ______________________ Date ____________

Secretary ______________________ Date 10/29/25

THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND

Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025

INDEX OF ASSUMPTIONS

1) Total Cash and Investments - as Reported at Market Value in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

   Total Net Position - as Reported in the Audited Financial Statementsfor the Years Ended April 30, 2025 and 2024.

2) Estimated Receipts - Employee Contributions as Reported in the Audited Financial Statements for the Year Ended April 30, 2025 plus 3.25% Increase (Actuarial Salary Increase Assumption) Rounded to the Nearest $100.

   Estimated Receipts - All Other Sources

   Investment Earnings - Cash and Investments as Reported in the Audited Financial Statements for the Year Ended April 30, 2025, times 7.125% (Actuarial Investment Return Assumption) Rounded to the Nearest $100.

   Municipal Contributions - Tax Levy Requirement as Reported by the Firefighters' Pension Investment Fund Actuarial Valuation for the Year Ended April 30, 2025.

3) Annual Requirement of the Fund as Determined by:

   Firefighters' Pension Investment Fund - Suggested Amount of Tax Levy as Reported in the April 30, 2025 Actuarial Valuation.

   Private Actuary - N/A:

   Recommended Amount of Tax Levy - No April 30, 2025 Private Actuarial Valuation available at the time of this report.

   Statutorily Required Amount of Tax Levy - No April 30, 2025 Private Actuarial Valuation available at the time of this report.

INDEX OF ASSUMPTIONS

4) Net Income Received from Investment of Assets - Investment Income (Loss) net of Investment Expense, as Reported in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

   Assumed Investment Return:

   Firefighters' Pension Investment Fund - Current and Preceding Fiscal Year Interest Rate Assumption as Reported in the Years Ended April 30, 2025 and 2024 Actuarial Valuations.

   Private Actuary - Current Interest Rate Assumption as Reported in the N/A, April 30, 2025 Actuarial Valuation. Preceding Fiscal Year Interest Rate Assumption as Reported in the Lauterbach & Amen, LLP, April 30, 2024 Actuarial Valuation.

   Actual Investment Return -Net Income Received from Investments as Reported Above as a Percentage of the Average of the Beginning and Ending Balances of the Fiscal Year Cash Investments, Excluding Net Investment Income, Gains, and Losses for the Fiscal Year Return Being calculated, as Reported in the Audited Financial Statements for the Fiscal Years Ended April 30, 2025 and 2024.

5) Illinois Department of Insurance - Amount of total suggested tax levy to be excluded from the property tax extension limitation law as contemplated by 35 ILCS 200/18-185.

   Private Actuary - No Private Actuarial Valuation amount available at the time of this report.

6) Number of Active Members - Illinois Department of Insurance Annual Statement for April 30, 2025 - Schedule P.

7) (i) Regular Retirement Pension - Illinois Department of Insurance Annual Statement for April 30, 2025 - Schedule P for Number of Participants and Expense page 1 for Total Amount Disbursed.

   (ii) Disability Pension - Same as above.

   (iii) Survivors and Child Benefits - Same as above.

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INDEX OF ASSUMPTIONS

8) The funded ratio of the fund:

Firefighters' Pension Investment Fund - Current and Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the April 30, 2025 and 2024 Actuarial Valuations.

Private Actuary - Current Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the N/A, April 30, 2025 Actuarial Valuation. Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the Lauterbach & Amen, LLP, April 30, 2024

9) Unfunded Liability:

Firefighters' Pension Investment Fund - Deferred Asset (Unfunded Accrued Liability) as Reported in the April 30, 2025 Actuarial Valuation.

Private Actuary - Deferred Asset (Unfunded Accrued Liability) as Reported by N/A in the April 30, 2025 Actuarial Valuation.

BEFORE THE BOARD OF TRUSTEES OF
THE FIREFIGHTERS' PENSION FUND OF THE
VILLAGE OF HOMEWOOD, ILLINOIS

IN THE MATTER OF THE	)
DISABILITY APPLICATION OF:	)
	)
FIREFIGHTER/PARAMEDIC	)
TYLER SWYNDROSKI	)
APPLICANT.	)

SUBPOENA DUCES TECUM

(Note: No testimony will be required.
This is a document production Subpoena only)

TO: Robert Grabowski, Fire Chief
Homewood Fire Department
17950 Dixie Highway
Homewood, Illinois 60430

YOU ARE COMMANDED, pursuant to Section 5/4-123.1 of Chapter 40 and Section 2-1101 of Chapter 735 of the Illinois Compiled Statutes (40 ILCS 5/4-123.1 and 735 ILCS 5/2-1101), to produce your records before the Pension Board's attorneys, REIMER, DOBROVOLNY, & LABARDI PC, 15 Spinning Wheel Road, Suite 310, Hinsdale, Illinois 60521 on or before Friday, November 28 , 2025 at 5:00 P.M.

YOU ARE COMMANDED TO BRING THE FOLLOWING:

1. Copies of any and all records maintained by the Village of Homewood and/or the Homewood Fire Department and/or its workers' compensation carrier, relating to the fitness for duty of the applicant FIREFIGHTER/PARAMEDIC TYLER SWYNDROSKI, including but not limited to any pre-employment medical examinations, medical examinations, reports and or evaluations, surveillance reports, videotapes and any and all other documents, and any and all records **since Homewood Fire Department's last response on April 25, 2025**, relating to any claims filed by the Applicant for injuries allegedly sustained, pursuant to the Illinois Workers' Compensation Act.

NOTE: NO APPEARANCE NECESSARY IF DOCUMENTS SUBMITTED TO PENSION BOARD ATTORNEY ON OR BEFORE *NOVEMBER 28, 2025 at 5:00 P.M.*

ISSUED: Oct 31, 2025

By:

Mr. Greg Knoll, President
Homewood Firefighters' Pension Board

BEFORE THE BOARD OF TRUSTEES OF THE FIREFIGHTERS' PENSION FUND OF THE VILLAGE OF HOMEWOOD, ILLINOIS

IN THE MATTER OF THE	)
DISABILITY APPLICATION OF:	)
	)
FIREFIGHTER/PARAMEDIC	)
TYLER SWYNDROSKI,	)
	)
APPLICANT.	)

SUBPOENA DUCES TECUM

(Note: No testimony will be required. This is a document production Subpoena only)

TO: IRMA
990 Oakmont Plaza Drive
Suite 310
Westmont, IL 60559

YOU ARE COMMANDED, pursuant to Section 5/4-123.1 of Chapter 40 and Section 2-1101 of Chapter 735 of the Illinois Compiled Statutes (40 ILCS 5/4-123.1 and 735 ILCS 5/2-1101), to produce your records before the Pension Board's attorney, REIMER DOBROVOLNY & LABARDI PC, 15 Spinning Wheel Road, Suite 310, Hinsdale, Illinois 60521 on or before **Friday, November 28, 2025 at 5:00 P.M.**

YOU ARE COMMANDED TO BRING THE FOLLOWING:

1. Copies of any and all non-privileged records maintained by IRMA, on behalf of THE VILLAGE OF HOMEWOOD, relating to FIREFIGHTER/PARAMEDIC TYLER SWYNDROSKI including but not limited to any medical examinations, reports and or evaluations, surveillance reports, videotapes and any and all other documents, and any and all records **since IRMA's last response on May 9, 2025**, relating to any claims filed by the Applicant for injuries allegedly sustained, pursuant to the Illinois Workers' Compensation Act.

NOTE: NO APPEARANCE NECESSARY IF DOCUMENTS SUBMITTED TO PENSION BOARD ATTORNEY ON OR BEFORE *NOVEMBER 28, 2025 at 5:00 P.M.*

ISSUED: Oct. 31, 2025 By: ______________________

Mr. Greg Knoll, President
Homewood Firefighters' Pension Board