

RESOLUTION NO. R-3274

**A RESOLUTION SUPPORTING RENEWAL OF CLASS 8 STATUS
PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION
ORDINANCE FOR REAL ESTATE LOCATED IN THE HOMEWOOD BUSINESS
PARK CONDOMINIUM AT 17759-17845 BRETZ DRIVE, HOMEWOOD, COOK
COUNTY, ILLINOIS.**

WHEREAS, the Village of Homewood desires to promote the development of commercial property within the village; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners, which instituted a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

WHEREAS, the property described below is located within Thornton Township, one of five townships targeted by the South Suburban Tax Reactivation Pilot Program, and is eligible for Class 8 incentives without any application for certification of the area; and

WHEREAS, pursuant to the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial or commercial purposes that is newly constructed, substantially rehabilitated, or found abandoned and located in one of the townships targeted under the South Suburban Tax Reactivation Program may qualify for a Class 8 property tax incentive; and

WHEREAS, in 2015, the Village of Homewood passed Resolution No. R-2225, determining the appropriateness for Class 8 tax designation of the subject property; and

WHEREAS, Homewood Business Park Condo Association is applying for renewal of Class 8 property status pursuant to said aforementioned ordinance, for certain real estate located at 17759-17845 Bretz Drive, Homewood, Cook County, Illinois, having Property Index Numbers 29-33-100-067-1001, -1002, -1003, -1010, -1011, -1012, -1014 and legally described in Exhibit "A" attached hereto, and has demonstrated to this Board that the Class 8 real estate tax incentive is necessary for the redevelopment of the subject property;

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS,
as follows:

1. The above recitations are incorporated herein as if fully restated.
2. The Board of Trustees of the Village of Homewood supports and consents to the application by Homewood Business Park Condo Association to have certain real estate located at 17759-17845 Bretz Drive, Homewood, Cook County, Illinois legally described in Exhibit "A", attached hereto, and having Property Index Number 29-33-100-067-1001, -1002, -1003, -1010, -1011, -1012, -1014 declared eligible for renewal of the Class 8 real estate tax incentive, in that the incentive is necessary for the subject property to remain economically viable.
3. The existing development is consistent with the overall development plan for the area.
4. The President, Village Clerk and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 8th day of September 2026.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT "A"

Legal Description:

Units A-1, A-2, A-3, A-4, A-5, B-1, B-2, C-1, C-4 and C-5 in the Homewood Business Park Condominium, together with its undivided percentage interest in the common elements as delineated and defined in the Declaration recorded August 20, 2009, as Document No. 0923210013, as amended from time to time, in the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 33, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Property Index Numbers: 29-33-100-067-1001
29-33-100-067-1002
29-33-100-067-1003
29-33-100-067-1010
29-33-100-067-1011
29-33-100-067-1012
29-33-100-067-1014

Common Address: 17759-17845 Bretz Drive, Homewood, Illinois 60430