

FIRST AMENDMENT TO LETTER OF INTENT

THIS FIRST AMENDMENT TO LETTER OF INTENT (“Amendment”) is made on the 9th day of April, 2024, between the **VILLAGE OF HOMEWOOD, LLC (“Seller”)**, and **RABID GROUND, LLC (“Buyer”)**.

RECITALS

A. On February 13, 2024, Seller and Buyer entered into the Letter of Intent attached as Exhibit “A” (the “**LOI**”) regarding the potential sale and redevelopment of property commonly known as 3003-3025 183rd Street, Homewood, Illinois.

B. Seller and Buyer desire to amend the LOI to extend the Due Diligence Period in Section 11 of the LOI for one hundred eighty (180) days as set forth below.

NOW, THEREFORE, for and in consideration of the mutual covenants and conditions herein contained, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, Seller and Buyer agree as follows:

1. **Recitals; Conflict; Definitions.** The above Recitals are incorporated herein as if set forth in this Paragraph 1. Wherever the terms of this Amendment conflict with the LOI, the terms of this Amendment shall control. All capitalized terms shall have the same meaning ascribed to them in the LOI.
2. **Extension of Due Diligence Period.** The Due Diligence Period is extended to November 9, 2024.
3. **Counterparts; Electronic Signature.** This Amendment may be executed in counterparts, each of which will for all purposes be considered an original. This Amendment may be executed by facsimile or portable document format (.pdf) signature, which shall be considered effective for all purposes as a “wet ink” original.

IN WITNESS WHEREOF, Seller and Buyer have executed this Amendment as of the date first above written.

SELLER:

VILLAGE OF HOMEWOOD

By: _____

Name: _____

Its: _____

BUYER:

Rabid Ground, LLC,
an Illinois limited liability company

By: _____

Name: _____

Its: _____