

RESOLUTION NO. R-3210

**A RESOLUTION SUPPORTING RENEWAL OF CLASS 8 STATUS
PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION
ORDINANCE FOR REAL ESTATE LOCATED AT
925 175TH STREET, HOMEWOOD, COOK COUNTY, ILLINOIS,
OWNED BY FLEET PARK, LLC**

WHEREAS, the Village of Homewood desires to promote the development of commercial property within the village; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners which instituted a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

WHEREAS, the property described below is located within Thornton Township, one of five townships targeted by the South Suburban Tax Reactivation Pilot Program, and is eligible for Class 8 incentives without any application for certification of the area; and

WHEREAS, pursuant to the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial or commercial purposes that is newly constructed, substantially rehabilitated or found abandoned and located in one of the townships targeted under the South Suburban Tax Reactivation Program may qualify for a Class 8 property tax incentive; and

WHEREAS, in 2014, the Village of Homewood passed Resolution No. R-2184 determining the appropriateness for Class 8 tax designation of the subject property; and

WHEREAS, Fleet Park, LLC is applying for renewal of Class 8 property status pursuant to said aforementioned ordinance for certain real estate located at 925 175th Street, Homewood, Cook County, Illinois, having Property Index Number 29-32-200-032-0000 and legally described in Exhibit "A" attached hereto, and has demonstrated to this Board that the Class 8 real estate tax incentive is necessary for the redevelopment of the subject property; and

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS, as follows:

1. The above recitations are incorporated herein as if fully restated.
2. The Board of Trustees of the Village of Homewood supports and consents to the application by Fleet Park, LLC to have certain real estate located at 925 175th Street, Homewood Cook County, Illinois, legally described in Exhibit "A", attached hereto, and having Property Index Number 29-32-200-032-0000 declared eligible for renewal of the Class 8 real estate tax incentive, in that the incentive is necessary for the subject property to remain economically viable.
3. The project is consistent with the overall development plan for the area.
4. The Village President and Village Clerk and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 25th day of February, 2025.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT "A"

Legal Description That part of Lot 1 in Richmond Subdivision 1st Addition, being a subdivision in the Northeast $\frac{1}{4}$ of Section 32, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, as recorded December 2, 1980 per Document Number 25688668, lying East of the following described line; beginning at a point on the North line of said Lot 1 which is 162.18 feet East of the Northwest corner of said Lot 1, (as measured along the North line of said Lot 1) thence South 0 degrees East 39 feet along a line parallel with the West line of said Lot 1; thence North 90 degrees East 30 feet; thence South 0 degrees East 94 feet; thence North 90 degrees West 90 feet; thence South 0 degrees East 61 feet; thence North 90 degrees West 71.18 feet; thence South 0 degrees East 27 feet; thence North 90 degrees East 30 feet; thence South 0 degrees East 58 feet; thence North 90 degrees East 48 feet; thence South 0 degrees East 30 feet; thence North 90 degrees West 4 feet; thence South 0 degrees East 31 feet to a point of terminus on the South line of said Lot 1, said point being 105 feet East of the Southwest corner of said Lot 1 (as measured along the South line of said Lot 1), in Cook County, Illinois.

Property Index Number: 29-32-200-032-0000

Commonly known as: 925 175th Street, Homewood, Illinois