

**ORDINANCE NO. M- 2344**

**AN ORDINANCE AUTHORIZING EXECUTION OF A STIPULATION BETWEEN WIND CREEK IL, LLC AND THE VILLAGES OF EAST HAZEL CREST AND HOMEWOOD REGARDING WIND CREEK'S APPEAL TO THE COOK COUNTY BOARD OF REVIEW CONCERNING THEIR 2024 ASSESSED VALUE.**

WHEREAS, the owner of the Wind Creek Casino, Wind Creek II, LLC ("Wind Creek") has asked the Villages of Homewood and East Hazel Crest ("referred to as the "Villages") to support its appeal of the 2024 property tax assessment for the property; and

WHEREAS, Wind Creek's appeal is based on the fact that it did not receive a certificate of occupancy for the casino and parking garage until October 2024 and should only pay property taxes based upon the prorated 2024 assessed value for the period after it received a certificate of occupancy; and

WHEREAS, as part of its appeal to the Cook County Board of Review, Wind Creek has asked the Villages to sign a stipulation as to Wind Creek's 2024 assessed value (a copy of the stipulation is attached and incorporated as Exhibit "A"); and

WHEREAS, the Villages have no objection to the stipulation; and

WHEREAS, the Board of Trustees of the Village of Homewood has determined it is in the best interest of the Village and its residents to sign the stipulation.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, as follows:

**SECTION ONE - AUTHORITY:**

The Village Attorney is authorized and directed to sign the attached stipulation on behalf of the Village of Homewood.

**SECTION TWO - EFFECTIVE DATE:**

This ordinance shall be in full force and effect from and after its passage, approval, and publication in accordance with law.

PASSED and APPROVED this 25th day of February 2025.

\_\_\_\_\_  
Village President

ATTEST:

\_\_\_\_\_  
Village Clerk

AYES: \_\_\_\_\_ NAYS: \_\_\_\_\_ ABSTENTIONS: \_\_\_\_\_ ABSENCES: \_\_\_\_\_