

## 2023 REAL ESTATE TAX LEVY

**FINAL 2022 EXTENDED LEVY** **\$ 6,336,995**

Increase in CPI	5.0%
New construction (1% + 1% for end of Southwest TIF)	2.0%
<b>Total Increase in Levy under PTELL</b>	<b>7.00%</b>

**2023 LEVY UNDER PTELL** **\$ 6,780,585**

	Homewood 2022 Approved Levy	Cook County 2022 Final Tax Extension	Homewood 2023 Requested Levy	% Change Extended versus Levy 2023
POLICE PENSION	\$ 2,540,920	\$ 2,517,294	\$ 2,554,782	1.49%
FIREFIGHTERS' PENSION	\$ 823,764	\$ 816,308	\$ 813,971	-0.29%
IMRF PENSION	\$ 500,000	\$ 495,494	\$ 510,000	2.93%
SOCIAL SECURITY/MEDICARE	\$ 467,416	\$ 463,188	\$ 486,000	4.93%
<b>SUBTOTAL PENSIONS</b>	<b>\$ 4,332,100</b>	<b>\$ 4,292,284</b>	<b>\$ 4,364,753</b>	<b>1.69%</b>
CORPORATE	\$ 545,184	\$ 540,198	\$ 575,980	6.62%
FIRE PROTECTION	\$ 327,086	\$ 324,194	\$ 345,588	6.60%
POLICE PROTECTION	\$ 163,543	\$ 161,909	\$ 172,794	6.72%
STREET AND BRIDGE	\$ 218,060	\$ 216,004	\$ 230,392	6.66%
SCHOOL CROSSING GUARD	\$ 43,613	\$ 43,200	\$ 46,078	6.66%
AUDIT	\$ 60,000	\$ 59,729	\$ 60,000	0.45%
RISK MANAGEMENT INSURANCE	\$ 706,208	\$ 699,477	\$ 985,000	40.82%
<b>SUBTOTAL GENERAL FUND</b>	<b>\$ 2,063,694</b>	<b>\$ 2,044,711</b>	<b>\$ 2,415,831</b>	<b>18.15%</b>
<b>SUBTOTAL GENERAL FUND &amp; PENSIONS</b>	<b>\$ 6,395,794</b>	<b>\$ 6,336,995</b>	<b>\$ 6,780,585</b>	<b>7.00%</b>
FIRE PENSION (NON-CAPPED)	\$ 11,000	\$ 11,330	\$ 11,330	0.00%
DEBT SERVICE (G.O. BONDS)	\$ 534,770	\$ 561,509	\$ -	-100.00%
TAX LEVY ADJUSTMENT PA 102-0519*	\$ -	\$ 266,535	\$ -	
<b>TOTAL TAX LEVY</b>	<b>\$ 6,941,564</b>	<b>\$ 6,909,834</b>	<b>\$ 6,791,915</b>	<b>-1.71%</b>

\* Public Act 102-0519 Amending the Property Tax Code. Beginning with levy year 2021, all tax capped taxing district levies will be increased by a prior year adjustment. The Act is intended to make taxing districts "whole" for revenue lost as the result of property tax assessment appeal refunds.