

RESOLUTION NO. R-3266

**A RESOLUTION APPROVING THE PURCHASE OF VACANT
COMMERCIAL PROPERTY AT 17924 HALSTED STREET,
HOMEWOOD, COOK COUNTY, ILLINOIS**

WHEREAS, the Village of Homewood (the "Village") is a non-home rule unit of local government; and

WHEREAS, Section 11-61-3 of the Illinois Municipal Code (65 ILCS 5/11-61-3) authorizes municipalities to acquire real property for public purposes; and

WHEREAS, the Village of Homewood has negotiated a purchase agreement with the Cook County Land Bank for the vacant office building at 17924 Halsted Street, Homewood; and

WHEREAS, the Village intends to acquire the property for future development that will rehabilitate and revitalize this property; and

WHEREAS, in the opinion of the corporate authorities of the Village of Homewood, it is in the Village's best interests to acquire this property to provide additional economic development opportunities in the Halsted Street commercial corridor.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood:

SECTION ONE - INCORPORATION OF RECITALS:

The Corporate Authorities find that the above recitals are full, true, and correct and incorporate them into this Resolution as legislative findings.

SECTION TWO - APPROVAL OF REAL ESTATE PURCHASE AGREEMENT:

The Corporate Authorities of the Village approve the contract attached to this resolution as Exhibit A. The Village President, Village Manager, Village Attorney, and all other necessary Village officials are authorized to take all actions required to complete the purchase of this property as provided in the attached contract.

SECTION THREE - EFFECTIVE DATE:

This resolution shall be in full force and effect upon its passage, approval, and publication under the law.

PASSED and APPROVED this 28th day of July, 2026.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT A - REAL ESTATE PURCHASE CONTRACT