

VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: March 28, 2023

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Dennis Bubenik, Finance Director

Topic: Raffle License

PURPOSE

Hello Montessori, NFP has applied for a raffle license to be conducted at Lassen's Tap at 2131 183rd Street. Since they are requesting a waiver of the fidelity bond requirement, Board approval is required.

PROCESS

Hello Montessori proposes to sell raffle tickets for \$5 per ticket or five (5) for \$20. The aggregate value of the prizes is approximately \$800, with an additional 50/50 split the pot raffle. The raffle drawing will be held on April 15, 2023.

Hello Montessori has submitted a letter requesting that the Board waive the fidelity bond requirement for this raffle. Lassen's Tap has provided their approval to hold the raffle at their establishment.

OUTCOME

Approval of this raffle license request will enable a local non-profit organization to obtain additional funds for their school programming and will promote a local business.

FINANCIAL IMPACT

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

Not required

RECOMMENDED BOARD ACTION

Authorize the issuance of a raffle license to Hello Montessori, NFP and waive the fidelity bond requirement for a single raffle to be held at Lassen's Tap, 2131 183rd Street on April 15, 2023.

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ATTACHMENT(S)

Raffle application

Letter from Hello Montessori