

VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: March 24, 2026

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Amy Zukowski, Director of Finance

Topic: Professional Auditing Services - Lauterbach & Amen

PURPOSE

Staff requests that the Village Board accept the proposal for professional auditing services from Lauterbach & Amen of Naperville, IL to perform the audit work for the fiscal years ending April 30, 2026 and April 30, 2027, with the option to renew for up to two (2) additional two-year terms.

PROCESS

What are professional auditing services?

Under Illinois law, most municipalities are required to have an independent audit of their finances annually. The purpose is to provide reasonable assurance that the financial statements are fairly presented and that public funds are properly accounted for.

The annual municipal audit is an independent examination of the Village's financial statements, accounting records, and internal controls for the fiscal year. The audit reviews revenues, expenditures, cash and investments, debt obligations, capital assets, and compliance with applicable laws and regulations.

Request for Proposals

A Request for Proposals (RFP) for professional auditing services was issued in February 2026. The RFP was sent directly to eight auditing firms and posted on the Village's website. The Village received four (4) responses. Staff reviewed all proposals, taking into consideration each firm's qualifications, experience, and references, personnel and staffing, price structure, and quality and responsiveness of the proposal. The four proposals received are listed below

Audit Firm	Village Audit	Police Pension Audit	Fire Pension Audit	TIF Audits	GATA CYEFR	Single Audit (if needed)	FY Ending 4/30/2026 Total
Lauterbach & Amen	24,000	4,900	4,000	440	Included	5,000	\$38,340
Sikich	32,500	4,750	4,750	4,000	Included	3,000	\$49,000
Selden Fox	37,500	Included	Included	Included	Included	Additional	\$37,500
Crowe LLP	50,000	6,000	6,000	18,000	2,800	5,600	\$88,400

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Selected Firm

Lauterbach & Amen has provided auditing services to the Village of Homewood since 2014. Based on their proposal response, cost considerations, and the Village's continued satisfaction with their quality of services over the years, staff recommends retaining Lauterbach & Amen to provide audit services to the Village for fiscal year ending April 30, 2026 and April 30, 2027. The RFP also offered the option to renew for up to two (2) additional two-year terms if both parties agree.

OUTCOME

Selection of an audit firm for the fiscal years ending April 30, 2026 and April 30, 2027 will allow the Village to meet its obligation under Illinois law and provide fiscal transparency to its taxpayers.

FINANCIAL IMPACT

- **Funding Source:** General Fund
- **Budgeted Amount:** \$60,000
- **Cost:** \$38,340 for fiscal year ending April 30, 2026 and \$39,880 for fiscal year ending April 30, 2027

LEGAL REVIEW

Not Required

RECOMMENDED BOARD ACTION

Accept and approve a proposal from Lauterbach & Amen of Naperville, IL for professional auditing service in an amount not to exceed \$38,340 for fiscal year ending April 30, 2026 and an amount not to exceed \$39,880 for fiscal year ending April 30, 2027.

ATTACHMENT(S)

- Lauterbach & Amen Proposal
- Lauterbach & Amen Agreement