

RESOLUTION NO. R-3251

**A RESOLUTION CONSENTING TO THE TRANSFER OF TWO OUTLOTS
AT 3043-3055 183RD STREET, FORMERLY OWNED BY THE VILLAGE OF
HOMEWOOD IN THE 183RD WEST TIF**

WHEREAS, on April 30th, 2024, the Village of Homewood entered into a redevelopment agreement with DP Homewood LLC and Bana Three Corporation for redevelopment of the property at 3043-3055 183rd Street; and

WHEREAS, in conjunction with the redevelopment agreement, the Village of Homewood sold DP Homewood LLC two outlots on the property; and

WHEREAS, Section 11 of the redevelopment agreement provided that before the final completion of the project, the developer may not transfer or assign its interest in the property to another entity without the Village's consent, which shall not be unreasonably withheld; and

WHEREAS, DP Homewood LLC has proposed selling outlots 2 and 3 to Bana Three Corporation and has requested that the Village consent to this sale.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood:

SECTION ONE - CONSENT TO PROPERTY SALE:

The Village of Homewood hereby consents to the transfer of Lot 2 (PIN 31-01-100-019-0000) and Lot 3 (PIN 31-01-100-020-0000) in Upham Subdivision Plat 2 from DP Homewood, LLC to Bana Three Corporation.

SECTION TWO - EFFECTIVE DATE:

This resolution shall be in full force after its passage, approval, and publication in accordance with the law.

PASSED and APPROVED this 24th day of March, 2026.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____