



Homewood Police Pension Fund

17950 Dixie Highway ♦ Homewood, IL 60430 ♦ (708) 206-3420

Greg Knoll
President

Curt Wiest
Secretary

Mark Phalen
Vice President

Darren Easter
Assistant Secretary

Emmet Cassidy
Trustee

2021 ANNUAL REPORT

STATEMENT OF PURPOSE:

This board is created to control and manage the Police Officer's Pension Fund. All money donated, paid, assessed, or provided by law for the relief and pensioning of disabled, superannuated, and retired police officers, their spouses, minor children, and dependent parents and/or children is placed into this fund.

This board also enforces contributions, hears and determines applications and payments, makes rules, pays expenses, invests funds, and keeps records of all meetings, proceedings, and activities.

BOARD MEMBERSHIP:

Name	Original Term Began	Current Term Expires	2021 Attendance
Emmet Cassidy – Mayoral Appointee	04/1998	02/2022	5 of 5
Darren Easter – Active Elected Trustee	05/2017	05/2023	4 of 5
Gregory Knoll – Mayoral Appointee	04/1998	04/2023	5 of 5
Mark Phalen – Retired Elected Trustee	05/2017	05/2023	4 of 5
Curt Wiest – Active Elected Trustee	05/2014	04/2022	5 of 5

REGULAR MEETING DATES:

During 2021 the Police Pension Board conducted 4 regular meetings:

Wednesday, January 27
Wednesday, April 28
Wednesday, July 28
Wednesday, October 27

SPECIAL MEETING DATES:

Wednesday, February 24

SIGNIFICANT ACTIONS TAKEN:

In April, a regular election was held for both Active and Retired Representative. Darren Easter was re-elected to serve as the Active Trustee and Mark Phalen was re-elected to serve as the Retired Trustee.

In July the election of Board Officers resulted in Greg Knoll as President, Mark Phalen as Vice-President, Curt Wiest as Secretary and Darren Easter as Assistant Secretary.

All Trustees completed or are scheduled to complete their required Trustee Continuing Education requirements. Trustee Easter was re-appointed as the FOIA Officer.

FINANCIAL CHANGES:

Attached please find the April 2021 Statement of Plan Assets and Statement of Changes in Plan Assets from the Fund's accounting firm, Lauterbach and Amen.

EMPLOYER CHANGES / DECISIONS EFFECTING PENSION BOARD INVESTMENT PERFORMANCE:

Again, the Village has chosen to levy an amount lower than the amount recommended by this Board. This choice results in reduced employer contributions to the Fund. As employer costs are being deferred to later years, employer costs in future years will see a SIGNIFICANT increase.

The Pension Board again advised the Village Board of this issue in its' annual tax levy recommendation letter.

PUBLIC ACT 101-0610

On December 18, 2019, Governor Pritzker signed into law this Public Act. The Act took effect on January 1, 2020 and:

- forms the Police Officer's Investment Fund, which will consolidate all 350 active Article 3 pension fund investments into one fund over the next 30 months. Separate account balances and funding percentages will be kept for each downstate fund.
- reduces training hour requirements for newly appointed and current Pension Board Trustees.
- changes Tier II employee benefits to provide a survivor benefit prior to retirement.
- changes maximum Tier II salaries used to calculate benefits to comply with federal government Safe Harbor provisions.
- will retain an actuary and establish the employer contribution, similar to the IMRF process of determining the annual employer contribution.

All local Article 3 Boards will maintain an operating fund to pay benefits and expenses of the fund. Local Board will continue to consider applications for membership, disability, retirement, and survivor benefits and other related matters.

FUND PARTICIPANTS

Hernan Banuelos (T2)	08/23/2021		Joseph Keblusek	07/02/2003
Brian Beauchamp	06/05/2006		Michael Kozlowski (T2)	09/04/2012
Samuel Berrum (T2)	12/21/2020		Dennis Leaks (T2)	11/30/2013
Justin Blackburn (T2)	05/13/2019		Denise McGrath	05/01/1995
Steven Brandenburger	11/29/2010		Kelly Misner	11/07/2005
Nathan Bruni	04/07/2008		Robert Misner	11/11/1997
Eric Bujak (T2)	01/10/2017		Paul Neitzel	06/18/2001
Jay Bush (T2)	04/28/2021		Kevin Radtke (T2)	10/05/2015
Michael Chmielewski(T2)	01/04/2016		John Rasmus (T2)	02/22/2016
Aaron Denman (T2)	10/06/2014		Ryan Rasmus (T2)	12/21/2020
Alex Denman (T2)	08/31/2020		Henry Renken (T2)	04/24/2017
Ephraim Dorsey (T2)	05/30/2017		Kyle Rhein (T2)	04/28/2021
Darren Easter	11/17/2008		William Rolle	07/10/2006
Laura Fritz	05/09/2003		Timothy Rosenberg (T2)	01/08/2018
Lawrence Garrett (T2)	08/07/2017		Richard Sewell	06/27/2005
Andy Gasbarro (T2)	01/06/2020		Craig Sline	01/09/1995
Thomas Johnson	11/02/2009		Vincent Starks	08/31/2002
Jason Johnson (T2)	08/02/2018		James Strayer	03/03/2008
Kayvon Karimi (T2)	01/13/2014		Kelly Strayer	08/27/2007

Deanna Schoonveld (T2)	07/07/2014		Paul Werner	09/09/2002
Curt Wiest	02/01/2000			

RETIRED MEMBERS AND RETIREMENT DATES

William Alcott	02/26/2021		David Lux	10/18/2020
Michael Bartelsen	06/14/2003		Michael MacDonald	05/02/2011
Harry Boerema	07/07/2005		Charles McCoy	05/21/1999
Richard Czarnecki	12/31/2020		Michael Nickolaou	05/03/2008
Harry Fabie	10/23/1995		David Owens	07/11/2015
James Finfrock	11/07/2001		Paul Poninski	05/18/2012
James Gannon	11/26/2009		Kenneth Reusnow	07/28/2003
Dale Gustafson	05/03/2012		Douglas Roberts	11/21/2008
Thomas Healy	07/07/2007		Dana Robinson	03/31/2010
Michael Hoger	05/17/2003		Charles Scheiwe	06/11/2003
Bernard Hogancamp	01/02/2011		Douglas Schuldt	06/02/2001
Roy Janich	05/01/2019		Robert Schultz	06/01/1988
Daniel Johnson	05/03/2008		Patrick Siemsen	08/30/2019
Ernie Larson	05/10/1996		David Tobin	08/09/2017
Jack Lenox	12/25/2019			

DISABLED MEMBERS AND DISABILITY DATES

Anna Carroll	04/25/1985	Paul Engels	11/13/2001	Kevin Kaiser	07/07/2009
Mark Phalen	07/23/2016	Jason Beck	01/21/2017		

SURVIVING SPOUSES RECEIVING PENSION BENEFITS

Nancy Becker	(Arnold)	03/25/1995	Geraldine Jessup	(Earl)	11/15/2004
Lorraine Bielfeldt	(Richard)	11/20/2006	Heidi Looney	(Donald)	07/20/2002
Deborah Denman	(James)	08/12/2009	Dixie Schlueter	(Curt)	08/09/2006
Mary Brandt	(Jerald)	02/19/2014	Barbara Walski	(Daniel)	10/07/2018
Mary Heyne	(Thomas)	01/11/2018			

FORMER MEMBERS LEAVING CONTRIBUTIONS IN FUND:

Bradley Clemmer

FORMER MEMBERS RECEIVING A REFUND OF CONTRIBUTIONS

Brian Krueger, Rocco Giannelli, Thomas Rodeghier

MEMBER APPLICATIONS:

3 applications for membership were received in 2021: Jay Bush, Kyle Rhein and Hernan Banuelos

RELEASED / RESIGNED:

RETIREMENTS:

William Alcott

MEMBER DISABILITIES:

No disability hearings were held during 2021.

MEMBER/BENEFICIARY DEATHS:


No fund participants or beneficiaries died during 2021.

The Homewood Police Pension Board would like to thank the Village Board for their ongoing support and returning to proper employer contributions to the Police Pension Fund. Due to your support, the plan is funded above state averages for estimated future liabilities. The Homewood Police Pension Board would also like to thank the Village staff for their assistance and allowing the Fund Trustees to spend the time necessary to help administer the pension plan.

Reviewed and approved at the January 26, 2021 Police Pension Board meeting.

Respectfully Submitted,



Gregory Knoll,
Police Pension Board President

Curt Wiest,
Police Pension Board Secretary