

VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: March 22, 2022

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: John Schaefer, Director of Public Works

Topic: 2022 Rebuild IL Bond Resurfacing Program - MFT Supplemental Resolution

PURPOSE

Each year, the Village identifies streets for resurfacing to improve the ride quality of the roadway pavement for its users. This year, nine street sections have been identified for improvement. The resurfacing project will consist of pavement patching, needed curb and sidewalk repairs, and drainage structure adjustments. The road surface will then be finished with an asphalt overlay after milling. The funds for this project are appropriated by a resolution, which requires Board approval.

PROCESS

Funding for this project currently consists of \$848,000 of Rebuild Illinois Bond funds which was approved by resolution at the January 11, 2022 Board meeting. An additional \$120,000 of Motor Fuel Tax funds is needed to fully fund the low bid award to resurface the identified streets.

OUTCOME

Once this supplemental resolution is approved by the Board, the Public Works Engineering Division will prepare contracts that will be sent to the contractor and the Illinois Department of Transportation for execution. The projected start date for this project is May 1, 2022.

FINANCIAL IMPACT

- **Funding Source:** MFT Funds (Rebuild Illinois Bond Funds and MFT Funds)
- **Budgeted Amount:** \$968,000

LEGAL REVIEW

Not Required

RECOMMENDED BOARD ACTION

Pass a supplemental resolution appropriating an additional \$120,000 of Motor Fuel Tax funds to fully fund the low bid award of the 2022 Rebuild Illinois Bond Resurfacing Program.

ATTACHMENT(S)

Resolution