

RESOLUTION NO. R-3276

A RESOLUTION SUPPORTING RENEWAL OF CLASS 6B PROPERTY TAX INCENTIVE ASSESSMENT PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE, FOR REAL PROPERTY LOCATED AT 1205 W 175th STREET, HOMEWOOD, COOK COUNTY, ILLINOIS.

WHEREAS, the Village of Homewood desires to promote the development of industrial property within the village; and

WHEREAS, the subject property at 1205 W 175th Street is owned by the Francis and Crnich General Real Estate Partnership; and

WHEREAS, the property described below is located within Cook County and has been in continuous industrial and office use since 2005, providing employment opportunities to Village and diversifying the Village's economic base; and

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners, which instituted a program to encourage commercial development in Cook County known as the Cook County Real Property Assessment Classification Ordinance; and

WHEREAS, pursuant to the Cook County Real Property Assessment Classification Ordinance, real estate used primarily for industrial purposes that is newly constructed, substantially rehabilitated, or reoccupied when formerly deemed "abandoned" may qualify for a Class 6b incentive; and

WHEREAS, in 2005, the Village Board of Trustees approved Resolution R-1909, approving a Class 6b property tax incentive for the subject property to incentivize the reoccupation of the vacant building at the address by an industrial use; and

WHEREAS, in 2014, the Village Board of Trustees approved Resolution R-2204, approving the renewal of the Class 6b incentive for the property in its 10th year; and

WHEREAS, the current property tax is in its 11th year and is eligible for an application for renewal to the Cook County Assessor's Office, requiring approval of a resolution of support by the Village of Homewood Board of Trustees;

WHEREAS, the Board of Trustees hereby finds that renewing the Class 6b property tax incentive for the subject property is necessary to retain the existing industrial use of the property and retain the businesses occupying the property within the Village of Homewood;

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HOMEWOOD, COOK COUNTY, ILLINOIS, as follows:

1. The above recitations are incorporated herein as if fully restated.
2. The Board of Trustees of the Village of Homewood supports and consents to the application by the Francis and Crnich General Real Estate Partnership, to have certain real estate located at 1205 W 175th Street, Homewood, Cook County, Illinois legally described in Exhibit "A", attached hereto and having Property Index Number 29-32-101-053-0000, declared eligible for renewal of a Class 6b real estate tax incentive, in that the incentive is necessary for the subject property to remain viable as its current industrial use;
3. The existing development is consistent with the overall development plan for the area.
4. The President, Village Clerk and other appropriate Village of Homewood officials are hereby authorized to sign any necessary documents to implement this resolution.

This resolution passed this 13th day of October, 2026.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT "A"

Legal Description:

Lot 6 in Industrial Subdivision Unit 1, being a Subdivision of the Northwest $\frac{1}{4}$ of Section 32, Township 36 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded April 28, 1982 as Document 26214941, in Cook County, Illinois.

Property Index Numbers: 29-32-101-053-0000

Common Address: 1205 W 175th Street, Homewood, Illinois 60430